

F. M. KIRBY FOUNDATION, INC.  
17 DEHART STREET  
MORRISTOWN, N.J. 07960  
973-538-4800

**DATE:** September 6, 2024  
**MEMORANDUM FOR:** Board of Directors  
**SUBJECT:** Meeting of the Directors

Our next Board of Directors meeting will be held on Friday, September 6, 2024, at 2:00 p.m. at the Fred M. & Jessie A. Kirby Episcopal House, 381 Sunset Road, Mountain Top, PA, 18707.

The meeting may also be accessed via [Zoom Conference](#)  
Meeting ID: 862 7328 1960 / Passcode: 882509 / Dial-In: 1-309-205-3325.

Attached please find the agenda for the meeting and the following reports:

- Draft Minutes of the Board of Directors meeting held on April 26, 2024
- Report of the President
- Report of the Chairman of the Investment Committee
- Draft Minutes of the Investment Committee meeting held on July 23, 2024
- Cumulative List of Approvals of Management - April 1, 2024, through August 31, 2024
- Cumulative List of Referrals to the Board - April 20, 2024, through August 31, 2024
- Report of Outstanding Pledge Payments

Sincerely,



Director of Finance / Treasurer

Attachments

**F. M. Kirby Foundation, Inc.**  
**Agenda for the Board of Directors Meeting**  
**September 6, 2024, 2:00 p.m.**  
**Kirby Episcopal House**  
**381 Sunset Road, Mountain Top, Pennsylvania**

**Zoom Conference Option ([zoom.us](https://zoom.us))**  
**Meeting ID: 862 7328 1960 / Password: 882509**  
**Call-In: +1 309 205 3325 US**

**AGENDA**

- 1) Call to order
- 2) Welcome Jefferson W. Kirby, Alice K. Horton, Ward K. Horton, Stark D. Kirby, Jr., and Jane J. Kirby, today's invitees
- 3) Presentation and discussion led by Mr. Nick Tedesco, President & CEO, National Center for Family Philanthropy
- 4) Approval of the Minutes of the Meeting of the Board of Directors held April 26, 2024
- 5) Report of the President / Executive Director
- 6) Report of the Chairman of the Investment Committee
- 7) Consider ratification of grants of \$75,000 or less approved by Management for the period of April 1, 2024, through August 31, 2024
- 8) Consider approval of grants in excess of \$75,000 recommended by the President / Executive Director from April 20, 2024, through August 31, 2024
- 9) Old business
  - Lafayette College Updates
- 10) New business
  - Proposed May 2, 2025 Board of Directors meeting
  - Outstanding 2024 grants
  - October Lunch and Learn webinar with Michael Lamb
  - Grant agreement letters
- 11) Confirm date and time of next Board of Directors meeting (December 13, 2024, at The Seeing Eye, 2:00 p.m.)
- 12) Executive Session
- 13) Adjournment

**Minutes of the Meeting of the  
Board of Directors of the  
F. M. Kirby Foundation, Inc.  
April 26, 2024**

A meeting of the Board of Directors of the F. M. Kirby Foundation, Inc. was held on April 26, 2024 at the Doris Duke Conference Center, 420 Anderson Street, Durham, NC 27708. Zoom conference was available for those unable to attend in person. Following the Members meeting (see separate minutes), the Directors meeting was called to order at 2:15 p.m. The following Directors were present:

Alice K. Horton  
Elizabeth M. Kirby (via Zoom)  
Jefferson W. Kirby  
Laura H. Virkler  
Leigh Kirby Klein  
S. Dillard Kirby  
Sandra B. Sherman  
Wilson M. Compton

Ms. Laura H. Virkler, Chair, presided and Ms. Helen Benson, Treasurer & Secretary, recorded the minutes of the meeting. Mr. Justin J. Kiczek, President; Ms. Wanda Miroslava Peguero, Grants Administrator; Ms. Emily C. Prince, Program Officer; Ms. Liz Crowley, Program Officer; and Ms. Gina E. Beviglia, Program & Communications Associate, were invited to attend the meeting. The Chair welcomed Ms. Ashley H. Freedman; Mr. Ward K. Horton; F. Morgan Kirby, IV; Mr. J. Walker Kirby, Jr.; and Ms. Jane J. Kirby (via Zoom) to the meeting as guests.

The Chair welcomed everyone and began the meeting with a recap of the Members meeting. She informed the Board that Ms. Alice K. Horton and Mr. Jefferson W. Kirby

announced their resignation as Directors, which will be effective upon the completion of this Board meeting. She also mentioned that they both plan on remaining actively involved in the Foundation. She also informed the Board that the Members elected Ms. Ashley H. Freedman, Mr. F. Morgan Kirby, IV, and Mr. J. Walker Kirby, Jr. as Directors of the Foundation.

The Chair proceeded with the agenda and asked for a motion to approve the minutes of the meeting of the Board of Directors held December 8, 2023. Mr. S. Dillard Kirby motioned to approve the minutes, Ms. Sherman seconded, and the motion was carried. The Chair invited Mr. Kiczek to discuss the Report of the President. He highlighted how collaborations and partnerships defined the Foundation's work during the last quarter, including the Common Ground Convening held in March and the roll out of the "Innovating to Scale" webinar series for grantees, which was created in partnership with the Center for the Advancement of Social Entrepreneurship. The President asked if there were any questions on his report, which was previously distributed. The Report of the President is attached hereto as part of the minutes. The President then began the presentation: The Life Cycle of Grant. The entire Foundation team participated in presenting the various stages of the life cycle of a grant. During the presentation, there was further discussion regarding Board endorsements and how they help prioritize projects, how multi-year grants pledges are handled, and how grants move through the grantee portal (Giving Data). Additionally, the IT security of the portal was also discussed.

The Chair then invited Ms. Sherman to deliver the report of the Chair of the Audit and Compliance Committee. She reported that the audit took longer than anticipated this year and the cost increased, but there were no exceptions to report. The Chair asked for a motion for the Board to consider accepting the Independent Auditors' (EisnerAmper LLC) Report dated March 28, 2024. The auditors completed the audit in-house and reported no exceptions. Mr. Wilson M.

Compton motioned to accept the Audit as presented, Ms. Laura Virkler seconded, and the motion was carried.

Mr. S. Dillard Kirby, Chairman of the Investment Committee, provided an update on the Committee's recent meeting on April 23, 2024. The endowment portfolio was valued at \$369M as of March 31, 2024, up 4.4% year to date and modestly underperforming the Foundation's 75 ACWI/25 Global Agg benchmark of 5.6%. The Foundation cleared \$2M for grants and expenses in the first quarter of 2024. He highlighted the Foundation's strong performance for 2023 versus peer endowments in the one-year, three-year and five-year time periods. The Chair thanked Mr. S. Dillard Kirby for his report.

The Chair referred the Board to a cumulative list of grants from December 1, 2023, through March 31, 2024, of \$75,000 or less approved by management. The President highlighted the new features in the comprehensive grant report created by Ms. Wanda Miroslava Peguero. The staff offered a brief overview of grantees from their respective dockets. Ms. Beviglia highlighted the North Carolina Museum of Art; Ms. Prince highlighted Rendell Center; and Ms. Crowley highlighted the Adirondack Foundation. The Chair asked if there were any questions regarding the list of management grants. Ms. Alice K. Horton motioned to ratify the list, Mr. Jefferson W. Kirby seconded, and the motion was carried. The list of management grants is attached hereto as part of the minutes.

The Chair then referred the Board to a cumulative list of grants proposed by the President from December 1, 2023, through April 19, 2024, in excess of \$75,000. Ms. Prince highlighted the grant for the Foundation for Individual Rights and Expression (FIRE), which will fund general operating support and support of an expansion campaign. There was discussion regarding how FIRE would be impacted by the current college campus protests and if there would be any

backlash associated with supporting this grantee based on their stance. Ms. Prince explained that FIRE has taken a measured approach to responses in the media in the past and anticipates the same with the current protests. Ms. Crowley highlighted the Great Swamp Watershed Association grant, which includes funding towards the acquisition of an additional property in 2024. Ms. Beviglia highlighted the Mayo Performing Arts Center, for which a three-year grant, totaling \$1M, is included in the listing for Board approval. This total includes \$900K in support for the “Build Our Future Campaign” and \$100K for general operating support. The Foundation will contribute a total of \$1.5M to the “Build Our Future Campaign,” which includes \$600K of funds reserved for future decisions that have accumulated over the years. The Chair asked if there were any questions regarding any of the other Board grants. Mr. S. Dillard Kirby asked if Mrs. Crowley could give an update on the United Way of the Greater Triangle and her review of their grant request. Ms. Crowley discussed that, upon her review of their financials, she noted that the grantee had a \$2M budget shortfall and learned that they had let go of a significant number of staff members. She noted that she and Ms. Laura Virkler have been in communication with the grantee, and they do not believe anything nefarious has occurred. They believe that the grantee may not have effectively used the grant that was awarded through Mackenzie Scott’s philanthropy in the previous year. Ms. Crowley mentioned they will be meeting with the grantee in the coming months to understand their future strategic plans in more detail. A motion was made, seconded and carried that the list of Board grants be approved. The cumulative list of Board grants is attached hereto as part of the minutes.

The Chair then moved on to the next agenda item: Election of Officers. She highlighted the requirements that family members must fulfill to be considered for nomination as Directors. This includes a five-year onboarding process which is included in the comprehensive educational

onboarding binder. She also reminded everyone that Directors who have served in the past are eligible to serve again in future years. The Chair informed the group that Mr. F. Morgan Kirby, IV, and Mr. J. Walker Kirby, Jr., have both completed the onboarding process and Stark D. Kirby, Jr., is currently working on his onboarding project.

After a motion duly made by Ms. Horton, Chair of the Nominating Committee, seconded and carried, the following resolution was adopted by the Directors of the Corporation:

Be it **RESOLVED**, that the following persons be, and they hereby are, elected to the offices set after their respective names, each to serve until the next Annual Meeting of the Directors of the Corporation and until their respective successors shall have been qualified, or as otherwise provided in the Bylaws of the Corporation:

Laura H. Virkler – Chairperson

Justin J. Kiczek – President / Executive Director

S. Dillard Kirby – Vice President

Helen Benson – Secretary & Treasurer

Leigh Kirby Klein – Assistant Secretary

After a motion duly made by Ms. Horton, Chair of the Nominating Committee, seconded and carried, the following resolution was adopted by the Directors of the Corporation:

Be it **RESOLVED**, that the following persons be, and they hereby are, appointed to the committees set before their respective names, each to serve until the next Annual Meeting of the Directors of the Corporation and until their respective successors shall have been qualified, or as otherwise provided in the Bylaws of the Corporation:

Executive Committee – **Laura H. Virkler**, Leigh Kirby and S. Dillard Kirby

Audit and Compliance Committee – **Sandra B. Sherman**, Laura H. Virkler, and S. Dillard Kirby

Compensation Committee – **Wilson M. Compton**, Laura H. Virkler, F. Morgan Kirby, IV, Ashley Freedman and Elizabeth M. Kirby

Investment Committee – **S. Dillard Kirby**, F. Morgan Kirby, IV, J. Walker Kirby, Jr. and Advisory Members, Jefferson W. Kirby, Ward K. Horton, William J. Raver and Evan C. Lorey

Nominating Committee – **Leigh Kirby Klein**, Ashley Freedman and Wilson M. Compton

The chairperson of each committee is designated in bold font.

The Chair began the discussion of “Old Business.” She discussed the Kirby Park Centennial celebration and the Kirby Alliance meeting with special events taking place Friday, September 6, through Sunday, September 8, 2024, in Wilkes-Barre. Mr. Kiczek mentioned that the pier and walkway projects and the ADA accommodations are in the process of being completed. Mr. S. Dillard Kirby then proceeded to give an update on the “Save the Drew Forest” project. At the December 8, 2023, Board meeting, the Board of Directors provided management with the authority to approve a grant of up to \$500K for the “Save the Drew Forest” campaign. He explained the evaluation of the grant will be delayed because of the complexity of the deal terms and the fact that the Borough of Madison has not yet consummated a formal agreement with Drew University. He noted there has been a handshake on the price of the deal. He recommended that the Board give management approval to move forward with the review and potential approval of a pledge as it sees fit, based on how the deal progresses throughout the year. The Board agreed to this recommendation.



The Chair invited Ms. Beviglia to start the “New Business” portion of the agenda. Ms. Beviglia provided the Board with an online demonstration of the updated Board portal and explained the changes that were implemented to make it more user friendly. Mr. Ward K. Horton requested a chart be included in the quick links section of the portal outlining all the Board members and their roles. Ms. Beviglia made a note to have this completed. Mr. Justin Kiczek gave an overview of the CASE webinar series, which the Foundation’s grantees have been invited to attend. Ms. Liz Crowley then reminded the Board of the “Healthy Water in the Triangle Area” Lunch and Learn scheduled for May 21, 2024, which will be conducted by the Southern Environmental Law Center and American Rivers. Mr. Kiczek proceeded to hand out the Grantee Endowment Report, which summarizes the Foundation’s history of grantmaking to non-profit endowments. He also mentioned the hire of the Foundation’s 2024 summer intern, Stephanie Ruiz, and gave a brief overview of her background. Ms. Alice K. Horton asked about the hiring process for interns and how they are chosen. Ms. Crowley explained that several factors are considered when hiring an intern. These include the current needs of the Foundation team and special projects, each candidate’s college major, what the Foundation can offer in terms of work experience, and the candidate’s overall fit with the team. The Chair then brought forth the idea of potentially recording the Board meetings to help with the creation of the minutes. There was no opposition to the recording of future meetings; however, Ms. Sandra B. Sherman asked for the opportunity to think about this matter further and circle back regarding her final thoughts.

The Chair confirmed the dates of the next two Board meetings as follows:

- Friday, September 6, 2024, at Kirby Episcopal House, Mountain Top, PA (2 p.m.)
- Friday, December 13, 2024, at The Seeing Eye, Morristown, NJ (2 p.m.)

At 4:51 p.m., the Foundation staff was excused from the meeting. Mr. Kiczek met with the Board and highlighted the team's accomplishments over the past four months. He discussed the transition of Ms. Prince's grants docket to Ms. Beviglia in preparation of Ms. Prince's departure from the Foundation and plans regarding the application/interview process that will be implemented to fill Ms. Beviglia's role.

Mr. Kiczek was then excused so the Board could hold an executive session. The Board discussed the hiring process to fill the role of Program & Communications Associate, formerly held by Ms. Beviglia, who is taking on Ms. Prince's program docket as Ms. Prince departs the Foundation. The Chair conveyed that Mr. Kiczek wanted to make sure that the new hire fits into the office culture and was going to seek staff participation as part of the hiring process, which may include taking the candidates to lunch and giving staff a chance to meet the candidates. A question was raised as to whether the Foundation performs exit interviews with departing staff. The Chair will follow up with Mr. Kiczek regarding this question. The meeting was then adjourned.

F. M. KIRBY FOUNDATION, INC.  
17 DEHART STREET  
MORRISTOWN, N.J. 07960  
973-538-4800

August 30, 2024

**TO:** Board of Directors  
**FROM:** Justin Kiczek  
**SUBJECT:** Report of the President

When Allan P. Kirby assembled a “perpetual record of Kirby Day,” he made clear it was not just a volume for his father. He notes that June 4, 1924, would mark “the most important occasion in the annals of the Kirby family.” Peering into the future, he posited that “this book should be handed down from one generation of the family to the next to be read carefully as a living example and evidence of what their forefather did, starting at the foot of the ladder.” Allan went on to say that the book “should be an inspiration to many future members of the family...to carry on with the hope...that they have inherited some of [your] sterling qualities.” How prescient Allan was in knowing that this book – and the record of his father’s achievements – would live on far into the future.

Indeed, on the occasion of the opening of Kirby Park, others were also contemplating the future and what the Olmstead-designed park might mean for the city. Mayor Hart mused about “[c]hildren yet unborn will romp in glee in the leaf-filtered sunlight at the river’s edge.” Professor Miller D. Steever of Lafayette College ventured that Kirby Park “will increasingly become the lungs of this city as population in the coming years crowds down upon your streets.” In one of my favorite passages in the book, Ernest G. Smith, recognizing the changing face of America due to immigration, expressed high hopes for the role Kirby Park could play in weaving a common community fabric for future generations: “Next to the melting pot of our public schools, our parks, playgrounds and recreation centers do more than any other agency for the amalgamation of various races, nationalities and creeds into a homogenous America. In the outdoors, people forget the trivial conventions of class.” At his celebratory dinner, Fred Morgan Kirby, too, imagined what the park could be: “Looking into the future, I see Kirby Park as a place of rendezvous for old and young.”

Almost one hundred years later, much like the speakers above predicted, folks of all backgrounds – preschoolers and senior citizens, lifelong Wilkes-Barre residents and new immigrants – still gather at Kirby Park for recreation, exercise, and community-building. In fact, the democratic vision of the park has expanded more dramatically, as the current mayor of the city prioritized park accessibility for those with disabilities, particularly children. While the city of Wilkes-Barre has certainly had its challenges in the last 100 years, the 100-acre Kirby Park remains a jewel of the city.

We look forward to gathering with you in Mountain Top and Wilkes-Barre on September 6 and 7, to celebrate that “most important occasion” and to reconnect with the original civic and philanthropic vision of F. M. Kirby Foundation’s namesake. The weekend’s activities will begin with a tour of Kirby Episcopal House, followed by lunch and an introduction from Claudia Sharp, who will remind us of the history of the Episcopal House and share with us the vision for the institution moving forward.

We will begin our Board of Directors meeting at 2:00 p.m. with guest speaker Nick Tedesco, the President & CEO of the National Center for Family Philanthropy, a fitting choice, we hope, given the weekend’s focus on the Kirby family’s and foundation’s roots in Wilkes-Barre. Armed with his wide knowledge of family philanthropy, Nick will help us think about where we are in the family philanthropy life cycle and what sort of planning we need to do in the years ahead.

Given the agenda and the importance of the aforementioned conversation, I intend to keep my President report section brief by taking your questions and suggestions on our “Innovation Engine” concept, which we hope, with your concurrence, to “rev up” in 2025. You will find in the pages following this report a summary of the proposed program.

In the enclosed report of grants approved by management, you will find 81 grants for which we are seeking your concurrence, totaling \$2,897,250. Among these are several new grantees:

- **A Lotta Love (\$10,000):** This organization works to alleviate the trauma of homelessness by creating dignified, safe, and emotionally inspired spaces in Durham-area shelters and crisis centers. A Lotta Love comes to us at the recommendation of Ashley Freedman and Laura Virkler.
- **Art in the Atrium (\$15,000):** This Morris County-based organization elevates Black art in the region by staging fine art exhibits, providing mentorship to budding new artists of color, and directing scholarship assistance to students pursuing further study.
- **American Foundation for Suicide Prevention (\$70,000):** As you may recall, last year, a subcommittee of Board and staff members identified new mental health organizations worthy of consideration for the Foundation’s support, AFSP being one of them. This grant supports, with a payment of \$50,000, the Early Career Research program and the Talk Away the Dark public awareness campaign, with an additional \$20,000.
- **National Center for Family Philanthropy (\$10,000):** NCFP, as it is known to members, joins our Mutual Membership Benefit portfolio with its offerings of resources, webinars, consulting, and conference for both family members and staff of family foundation. Laura and I attended a highly engaging Leadership Retreat in November 2023.
- **PEAK Grantmaking (\$2,250):** Also joining our Mutual Membership Benefit portfolio is PEAK, a non-profit dedicated to the field of grants management,

offering online learning courses, conferences, affinity groups, and more to professionals in the field.

- **Presbyterian Church of Morris Plains, NJ (\$7,500):** This grant supports the Walsh Memorial Bell Choir, in honor of Evan C. Lorey, advisory member of the Investment Committee.
- **Ridge and Valley Conservancy (\$10,000):** This small, accredited land trust works to permanently protect and steward land in northwestern New Jersey for the benefit of natural communities. Our one-time capacity-building grant supported the hiring of a grant consultant.

In your packet, you will also find our Cumulative List of Referrals to the Board, with 11 grants recommended for a cumulative amount of \$1,485,000. We look forward to sharing with you highlights from both lists and answering any questions you might have.

When our meeting concludes, we will gather at Bank+Vine, a bistro now occupying the former South Side Bank, built in 1912. Given his prominence in the commercial world of northeastern Pennsylvania, it does not seem a stretch to think that, in the same room where we will be toasting 100 years of Kirby Park, Fred Morgan Kirby himself likely made some business transactions.

Saturday, September 7 will, of course, be a day of celebrating the centennial of one of Wilkes-Barre's most beloved parks. We look forward to gathering with the Kirby Alliance at the Westmoreland Club at 11:00 a.m. to share in the celebration of the milestone, while also discussing the evolving face of Wilkes-Barre. I hope, by now, you have had a chance to watch some of the footage from June 4, 1924, lovingly restored and assembled by Scott Morris Productions. How fascinating to see how the city came together to celebrate the opening of the park, including having all schools closed for the day! While we cannot promise a good "push ball" competition, elaborate parade marching, or a reported 50,000 people in attendance, the day promises both to hearken to the past with select exhibits and to represent what the park means to the people of Wilkes-Barre today. It is hard not to reflect, when watching that video, on how much things have changed in 100 years. However, the vision of Kirby Park – "the lungs of the city," the refuge for people of "various races, nationalities and creeds" – remains refreshingly the same.

## **“Innovation Engine” Grant Initiative – Board Briefing – September 6, 2024**

**Overview:** Laura and I introduced the “Innovation Engine” concept to you in April 2022, as part of our 2022 – 2026 strategic plan. At the time, we articulated our strategic plan as an expression of two seemingly contrasting values: stewardship and entrepreneurship. However, we discussed how both values are oriented to the future, designed to create, through different approaches, a better tomorrow. Amidst its own tradition of thoughtful stewardship, the F. M. Kirby Foundation has also long supported and championed innovation and entrepreneurship.

Having accomplished several other important strategic plan goals, we feel well-positioned to launch our “Innovation Engine” grant initiative in 2025. As you may recall, this initiative is inspired by the research of Ann Mei Chang & Laura Lanzerotti, profiled in the article entitled [“Twin Engines for Propelling Social Impact.”](#) The premise of the grant program is to provide, for an organization with a strong and sustainable core program, three years of funding to develop an innovative program or project that will allow the organization to address unmet needs of their community / constituency.

In the spring of 2024, we worked with CASE at Fuqua to introduce to our grantees the concept of this program, with a four-part webinar series entitled [“Innovating to Scale.”](#) This series was available to the general public, with an exclusive “office hours” session after each webinar available to FMKF grantees only. (As a point of clarification, the “Innovation Engine” initiative is not designed to replace the CASE-managed Kirby Impact Prize. That effort, as a result of a 2023 multi-year grant, continues for at least another two years.)

Over the past several months, FMKF staff have shared the concept with select nonprofit leaders in order to listen to their feedback and learn from their wisdom and experience. The program described below is the result of grantee input as well as FMKF team development.

### **Key Characteristics:**

- In order to optimize the program’s success, we would like to budget \$300,000 per year, for years 2025 – 2027, for the program, for a sum of \$900,000.
- Awardees of “Innovation Engine” grants will receive three years of funding for the project / program, in amounts ranging from \$50,000 - \$100,000, per year (for three years). The grant is designed to supplement the Foundation’s existing general operating support or program support for the organization. Working with the numbers above, we would expect there to be a range of 3 – 6 awardees.
- Application open to F. M. Kirby Foundation grantees who have received at least two years of grants with the foundation and with operating budgets (averaged over last three years) in the \$250K – \$4M range. We decided to tailor the grant initiative to smaller organizations in order to maximize the grant’s transformational power.
- Applications window likely to be open May – June 2025. Grantees will apply through the GivingData grant portal. Applications will be submitted separately from the grantee’s more typical request.

- Projects should meet the following criteria:
  - o The project / program should help the organization meet the needs of new constituents OR help the organization meet unfulfilled needs of their current constituents.
  - o The project / program may complement the organization's already established work but it should not replicate or duplicate it.
  - o The project / program must be closely aligned with the organization's mission and vision.
  - o The project / program should be either new to the organization or with no more than 24 months of operation (to this end, we will design application questions that help us ascertain the project's close alignment with the organization's mission as well as organization-wide "buy-in.")
  - o The project must demonstrate potential for long-term sustainability, either through earned revenue, government funding, or new individual / foundation support.
  - o Capital support requests will be considered so long as they meet the above criteria.

### **Sample Application Questions:**

- Please describe the "Innovation Engine" program, how it fits the mission of the organization, and how it complements the current work of the organization.
- Please explain how the program / project will help the organization reach new beneficiaries or address needs unmet by current population and organization's current work.
- Please explain how the program / project will develop additional earned revenue for the organization or help unlock new sources of funding.
- Why is this the right time to begin this new program / project?
- Please provide a three-year plan for the program / project.
- Please list key staff members and responsibilities for the project.
- Please provide a budget for the program / project.

### **Communications:**

- Grantees will be alerted to the opportunity with an e-mail blast in October 2024. The e-mail will clearly stipulate which grantees are eligible to apply.
- FMKF will host a webinar, in late 2024, which will provide further information about the program, connecting it to our mission and values and answering any questions from grantees.
- FMKF website will have a separate page dedicated to the project, with links to the CASE webinar series as well as the recorded webinar.
- Emails in 2025 will remind grantees of the opportunity and announce the opening of the application portal.

**Evaluation Process:**

- We have engaged in conversation with a select number of consultants to help with this program, particularly in the design of the application, a rubric for scoring applications, and the evaluation process.
- To mitigate bias and to help facilitate the review of applications, we are considering utilizing a consultant to help narrow, from the initial pile of applications, a list of finalists. We then plan to have our program team collaborate with Board members interested in the review process to decide the final awardees of the grant.

**Learning, Data, and Evaluation:**

- Awardees will have the opportunity to join a learning cohort, which will meet quarterly with a seasoned nonprofit leader (who has demonstrably built and sustained “innovation engines”) for exchange of ideas and peer coaching.
- We will expect a 1-2-page stewardship report for years 2 and 3 of the grant with an emphasis on what the organization has learned throughout the process.
- We hope to collect data from the cohort in order to understand impact and share learnings with the broader philanthropic / social impact community.



**F. M. KIRBY FOUNDATION  
INVESTMENT COMMITTEE UPDATE  
AS OF July 31, 2024**

**VANGUARD INSTITUTIONAL ADVISORS**

	<u>Total Cost</u>	<u>Total Market Value</u>	<u>% of Totals</u>	<u>Indicated Income</u>	<u>Yield</u>
Cash	\$12,774	\$12,774	0.0%	\$192	1.5%
Equity	\$149,274,992	\$159,851,405	84.1%	\$3,681,200	2.3%
Fixed Income	\$32,766,357	\$30,159,911	15.9%	\$1,130,789	3.7%
Accrual	\$107,466	\$107,466	0.1%	-	-
<b>Total</b>	<b>\$182,161,590</b>	<b>\$190,131,557</b>	<b>100.0%</b>	<b>\$4,812,181</b>	<b>2.5%</b>

<u>Estimated Fees</u>	
<u>Bps</u>	<u>\$</u>
30.9	587,174

**Performance Summary: Net of Fees**

	<u>Current Month</u>	<u>Latest 3 Months</u>	<u>YTD</u>	<u>Annualized</u>			<u>Since Inception 11/2/2017</u>
				<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	
FMKF Returns (%)	3.4	5.4	6.8	8.9	4.5	8.6	7.0
Vanguard Custom Spliced Benchmark	2.2	7.1	9.4	13.1	3.2	8.0	7.1
<b>Over / (Under) Performance</b>	<b>1.2</b>	<b>(1.7)</b>	<b>(2.6)</b>	<b>(4.2)</b>	<b>1.3</b>	<b>0.6</b>	<b>(0.1)</b>

**WALTER SCOTT & PARTNERS**

Global Growth Equities

Management Fee of 35 bps plus annual performance fee up to 15 bps on excess return

<u>Estimated Fees</u>	
<u>Bps</u>	<u>\$</u>
35	\$321,542
2023 Performance Fee	\$126,356

	<u>Total Cost</u>	<u>Total Market Value</u>	<u>% of Total</u>	<u>Indicated Income</u>	<u>Yield</u>
Cash	\$1,322,774	\$1,322,774	1.4%	\$19,445	1.5%
Equity	\$36,775,620	\$90,546,361	98.5%	\$1,086,556	1.2%
Accrual	\$33,215	\$33,215	0.0%	-	-
<b>Total</b>	<b>\$38,131,609</b>	<b>\$91,902,349</b>	<b>100.0%</b>	<b>\$1,106,001</b>	<b>1.2%</b>

<u>Asset Class</u>	<u>% of Portfolio</u>
Cash/Accrual	1.5%
US Equities	54.7%
Intl Equities	43.8%
<b>Total</b>	<b>100.0%</b>

**Performance Summary: Gross of Fees**

	<u>Current Month</u>	<u>Latest 3 Months</u>	<u>YTD</u>	<u>Annualized</u>				<u>Since Inception (8/1/2007)</u>
				<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>7 Years</u>	
FMKF Returns (%)	1.0	6.0	8.9	13.5	4.4	11.1	11.8	9.3
MSCI ACWI Index	1.6	8.1	13.1	17.0	5.8	11.1	9.8	6.5
<b>Over / (Under) Performance</b>	<b>(0.6)</b>	<b>(2.1)</b>	<b>(4.2)</b>	<b>(3.5)</b>	<b>(1.4)</b>	<b>0.0</b>	<b>2.0</b>	<b>2.8</b>

**F. M. KIRBY FOUNDATION  
INVESTMENT COMMITTEE UPDATE  
AS OF July 31, 2024**

<b>INSTITUTIONAL MUTUAL FUNDS</b>							
	<u>Total Cost</u>	<u>Total Market Value</u>	<u>% of Totals</u>	<u>Indicated Income</u>	<u>Yield</u>	<u>Estimated Fees</u>	
						<u>Bps</u>	<u>\$</u>
JPM Global Allocation Fund (GAOZX)	\$30,189,660	\$38,554,790	54.4%	\$424,103	1.1%	70	269,884
PIMCO All Asset Strategy (PAAIX)	\$34,975,095	\$32,358,491	45.6%	\$1,469,075	4.5%	87.5	283,137
<b>Total</b>	<b>\$65,164,755</b>	<b>\$70,913,281</b>	<b>100.0%</b>	<b>\$1,893,178</b>	<b>2.7%</b>		
<b>Performance Summary: Net of Fees</b>							
	<u>Current Month</u>	<u>Latest 3 Months</u>	<u>YTD</u>	<u>1 Year</u>	<u>Annualized</u>		<u>Since Inception 1/1/2016</u>
					<u>3 Years</u>	<u>5 Years</u>	
<b>GAOZX Returns (%)*</b>	0.9	6.2	8.1	11.9	0.6	5.9	6.5
Global Allocation Composite - 60/40	2.1	6.6	7.5	11.3	1.4	6.1	6.8
<b>Over / (Under) Performance</b>	<b>(1.2)</b>	<b>(0.4)</b>	<b>0.6</b>	<b>0.6</b>	<b>(0.8)</b>	<b>(0.2)</b>	<b>(0.3)</b>
<i>*2017 data and prior is for GAOSX</i>							
	<u>Current Month</u>	<u>Latest 3 Months</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>Since Inception 1/1/2018</u>
<b>PAAIX Returns (%)</b>	2.5	5.0	4.5	6.6	0.8	5.6	4.5
Global Allocation Composite - 60/40	2.1	6.6	7.5	11.3	1.4	6.1	5.5
<b>Over / (Under) Performance</b>	<b>0.4</b>	<b>(1.6)</b>	<b>(3.0)</b>	<b>(4.7)</b>	<b>(0.6)</b>	<b>(0.5)</b>	<b>(1.0)</b>
<b>GLOBAL INFRASTRUCTURE</b>							
	<u>Total Cost</u>	<u>Total Market Value</u>	<u>% of Totals</u>	<u>Indicated Income</u>	<u>Yield</u>	<u>Estimated Fees</u>	
						<u>Bps</u>	<u>\$</u>
Cohen & Steers Global Infrastructure Fund	\$4,940,018	\$5,773,546	51.7%	\$133,369	2.3%	86	49,652
KBI Global Sustainable Infrastructure	\$5,227,922	\$5,387,087	48.3%	\$169,217	3.1%	79	42,558
<b>Total</b>	<b>\$10,167,941</b>	<b>\$11,160,633</b>	<b>100.0%</b>	<b>\$302,586</b>	<b>2.7%</b>		
<b>Performance Summary: Net of Fees</b>							
	<u>Current Month</u>	<u>Latest 3 Months</u>	<u>YTD</u>	<u>1 Year</u>	<u>Since Inception</u>		<u>12/1/2022</u>
<b>Cohen &amp; Steers Returns (%)</b>	8.1	9.9	10.9	14.0			9.0
FTSE Global Core Infra 50/50	6.4	8.6	8.8	8.8			5.2
<b>Over / (Under) Performance</b>	<b>1.7</b>	<b>1.3</b>	<b>2.1</b>	<b>5.2</b>			<b>3.8</b>
<i>*Mutual Fund as of Sept 2023</i>							
<b>Performance Summary: Gross of Fees</b>							
	<u>Current Month</u>	<u>Latest 3 Months</u>	<u>YTD</u>	<u>1 Year</u>	<u>Since Inception</u>		<u>12/1/2022</u>
<b>KBI Returns (%)</b>	6.7	11.8	3.9	4.3			4.6
S&P Global Infrastructure Net TR Index	4.4	7.4	8.0	8.4			6.8
<b>Over / (Under) Performance</b>	<b>2.3</b>	<b>4.4</b>	<b>(4.1)</b>	<b>(4.1)</b>			<b>(2.2)</b>

**F. M. KIRBY FOUNDATION  
INVESTMENT COMMITTEE UPDATE  
AS OF July 31, 2024**

<b>BLACKSTONE GSO II</b>							
Private lending fund for mid-size and small companies experiencing financial distress 4/01/2014 Inception Date	Fund II - 0% mngmt fee; 20% carried interest						
<b>Statement of Changes in Capital Account</b>							
<u>Capital Committed</u>	<u>Est Capital Balance as of 12/31/2023</u>	<u>Contributions</u>	<u>Distributions</u>	<u>Est. Perf. Fee</u>	<u>Est. Ending Value</u>		
Blackstone GSO II - \$15,000,000	\$954,075	\$0	\$0	\$0	\$1,026,780		
<b>Annualized</b>							
<b>Performance Summary:</b>	<u>Current Month</u>	<u>Latest 3 Months</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>Since Inception*</u>
Blackstone GSO II	7.6	7.6	9.1	1.6	(6.7)	(15.1)	0.9
*Net Levered IRR (03/31/24)							
<b>JPM PRIME MONEY MARKET FUND</b>							
	<u>Total Cost</u>	<u>Total Market Value</u>	<u>Indicated Income</u>	<u>Yield</u>	<u>Estimated Fees*</u>		
Money Market Fund (JINXX)	\$2,012,071	\$2,012,265	\$105,693	5.25%	<u>Bps</u>	<u>\$</u>	
					21	4,226	
*The fees paid for this account will fluctuate as the funds are used for grant payments throughout the year							
<b>FMKF Portfolio</b>	<b>Market Value:</b>	<b>\$367,146,865</b>		<b>Yield:</b>	<b>2.2%</b>		
<b>Performance Summary:</b>							
	<u>Current Month</u>	<u>Latest 3 Months</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	
FMKF Portfolio Returns (%)	2.5	5.7	7.3	10.0	3.4	8.0	
Custom Benchmark	1.9	7.1	9.6	13.4	3.1	8.0	
<b>Over / (Under) Performance</b>	<b>0.6</b>	<b>(1.4)</b>	<b>(2.3)</b>	<b>(3.4)</b>	<b>0.3</b>	<b>0.0</b>	

**Minutes of the Meeting  
of the Investment Committee of the  
F. M. Kirby Foundation, Inc.  
July 23, 2024**

A meeting of the Investment Committee of the Board of Directors of the F. M. Kirby Foundation, Inc. (the Foundation), was held at 17 DeHart Street, Morristown, NJ and via Zoom on July 23, 2024, at 10:00 a.m. The following Committee members participated:

S. Dillard Kirby  
Jefferson W. Kirby  
William J. Raver  
Ward K. Horton (via Zoom)  
F. Morgan Kirby, IV (via Zoom)  
Evan C. Lorey (via Zoom)  
J. Walker Kirby, Jr. (via Zoom)

Mr. S. Dillard Kirby, Chairman, presided and Ms. Helen Benson, Director of Finance/Treasurer, recorded the minutes of the meeting. Mr. Justin J. Kiczek, President, and Ms. Laura H. Virkler, Chair of the Board participated in the meeting as guests. Messrs. Matthew Ruhl, Senior Investment Consultant, and Ralph Ivory, Director, Nonprofit Solutions, also joined the meeting, representing Mercer.

The Chairman welcomed the J.P. Morgan team which included Messrs. Jeff Geller, Chief Investment Officer, Phil Camporeale, Client Portfolio Manager, Steve Hess, Managing Director and Michael Griffin, Executive Director from J.P. Morgan (via Zoom). The Chairman inquired if the JPM team would consent to having the meeting recorded and they did. Mr. Camporeale began by highlighting that the JPM Global Allocation Fund (Fund) is having the strongest start to a year since 2015, delivering approximately 164 bps of alpha year-to-date. He stated that they believe the US will avoid a recession and will not have to worry about tightening of financial

conditions which is driving the Fund's view to be actively overweight in risk which is occurring in both the equity and fixed income markets. He also noted that the quarterly dividend is on track going forward as the Fund has paid out distributions for the first and second quarter of 2024, as compared to 2023 when none were made. Mr. Geller then discussed the structural differences between the Fund and its peers, noting that the Fund has a bias towards large cap, which has been beneficial this year, and that the Fund maintains a balance between growth and value versus the ACWI index, which has no distinct tilt towards growth versus value. He also stated that a significant differentiator is that the Fund is producing alpha versus its peers. He acknowledged that the consequential active decisions the portfolio has made include 1) giving the Global Select Strategy manager responsibility for thirty-four percent of the Fund and 2) the method in which the Fund is leaning into credit which is an important part of the fixed income portfolio.

Mr. Geller then recommended having Michael Feser, Portfolio Manager, come to the next IC meeting, as he will be Mr. Geller's natural successor. He highlighted the Global Select Portfolio which has provided a significant portion of the Fund's alpha in 2024. He also commented on the significance of the research platform in guiding the fund's strategy and how it has delivered over the last 27 years. Lastly, Mr. Geller discussed how the research team will need to get creative and determine how the Fund can benefit from the growth of the remaining 493 companies in the S&P (aside from the "Magnificent Seven") and highlighted that there is value to be added through stock picking. Mr. Camporeale highlighted how global allocation utilizes leverage for active asset allocation and risk management. He emphasized the fact that the portfolio is much less leveraged than last year because it holds much less duration. The Chairman thanked the team for their time and confirmed they would be in attendance with Mr. Michael Feser on January 21, 2025.

The PIMCO and Research Affiliates team then joined the meeting. Mr. Joe Xu, PIMCO Account Manager, attended in person and Messrs. Joe Masturzo, Partner, Chief Investment Officer, Multi Asset Strategies CEO and CIO Research Affiliates and Brent Leadbetter, Partner Head of Equity Solutions Distribution, attended via Zoom. The Chairman inquired if the RA and PIMCO team would consent to having the meeting recorded and they did. Mr. Xu kicked off the meeting by thanking the Committee for the partnership and proceeded to give a macro review of the economy. He discussed the fact that June inflation came in softer than anticipated and that shelter inflation has moderated. Mr. Xu added that the Federal Reserve Chairman stated that the Fed will not wait for inflation to reach two percent to cut interest rates, PIMCO believes that there will be two rate cuts in 2024, one in September and one in December. Mr. Xu also stated that, over the long term, PIMCO believes the yield curve will steepen primarily because the US deficit will continue to grow regardless of who wins the presidential election. He then briefly reviewed PIMCO's five-year secular outlook. Ms. Benson inquired about the calculation of the gross yield of 7% as reflected in the presentation. Mr. Masturzo explained that it reflects a gross figure based on the stated yield of the equities plus the yields on all the fixed income in the Fund. It is not reflective of the actual distributions of the Fund. Mr. Xu agreed to forward the details regarding the calculation.

Mr. Xu reviewed the flows of the Fund in response to an inquiry made by Mr. Raver. The highwater mark of the Fund was in April 2013, at approximately \$35 billion, and today sits at \$12 billion. Over the last five years, it has declined about \$6 billion. He noted that RFP activity over the past few years has remained robust. Mr. Raver also inquired about the flows for the All Authority. Mr. Xu agreed to follow up with the flows for the All Authority Fund.

Mr. Leadbetter then reviewed the Fund's performance noting that for the 2Q of 2024 and year to date, performance was muted on average across most asset classes, except for US equities. The strategy's allocations to diversifiers, such as emerging market equities and commodities along with short term bonds, have contributed to the performance while allocations to long-duration bonds and US and global core bonds have detracted from performance as rates rose modestly over the same periods. The PIMCO fund alpha has been a contributor to long term returns, as reflected in the 106 bps of alpha since inception and 53 bps year to date.

Mr. Masturzo reviewed outlook and positioning and began with a review of Research Affiliate's (RA) current long-term nominal return forecasts. He began by stating that over the last decade there has been a focus on buying growth stocks and the S&P and no other asset class has broken out in a meaningful way. RA believes this is poised to change over the next decade. The 60/40 portfolio over the last decade has experienced double digit returns annually but RA is projecting it to come in at closer to 4% in the future while diversifiers are forecasted to have a return of 7%. They believe diversifiers are priced for superior returns than conventional stocks and bonds in the long term. Additional highlights included the forecasted probabilities of economic slowdown, which is defined as GDP growth that is below trend. The probability of a slowdown for Emerging Markets (EM) is forecasted to be less than for the US and Developed ex-US markets; therefore, the potential growth is greater for EM. Inflation in EM is currently below the level in developed markets and provides opportunities in these markets as it results in currency stabilization and more foreign investment. Most portfolios are currently underweight in EM. He also reviewed the All-Asset positioning and noted the fixed income position has been growing since 2022 and there is currently a healthy allocation to diversifiers. Finally, he discussed RA's view on inflation and its projected impact on the market. RA feels confident that

inflation volatility will increase in the coming years which will lead to growth volatility. They forecast that this ultimately results in opportunities to implement tactical asset allocation as tactical asset allocation makes the most sense during inflation volatility. The Chairman thanked the RA and PIMCO team for their time and confirmed their attendance for the next meeting.

After a short break for lunch, the Chairman resumed the meeting at 12:15pm. The Chairman mentioned that as part of the Mercer update, he requested that Mr. Ruhl provide recommendations that the IC may want to consider to address the portfolio's slight overweight in international versus domestic equities and the more pronounced overweight in value versus growth on the equity side. The Chairman reiterated that that these were merely considerations in the event the IC felt it necessary to adjust the portfolio at this time. He then invited Mr. Ruhl and Mr. Ivory to begin their session. Mr. Ivory began with a Mercer update and discussed their attendance at the Mercer Global Investment Forum that recently took place in Nashville, TN. In attendance was an equal mix of Mercer clients, Mercer consultants and asset managers. The invitation to this annual event will be extended to the Foundation annually. He also mentioned the integration of the Fact Set performance system is going well and will be the standard for all clients. The Foundation's financial information has already been migrated to this system prior to the merger, so there is no transition necessary for the Foundation. Mr. Ruhl then reviewed the portfolio's performance highlighting that although the portfolio is below the custom policy benchmark for the YTD and 1-year periods, it is slightly ahead of the benchmark for the 5-year and since inception periods. The YTD and 1-year shortfalls are primarily driven by the International Value Fund and Walter Scott lagging their benchmarks. He also noted that the Windsor Fund is lagging YTD and for the 1-year period but not meaningfully against the Russell 1,000 and performing well over the 3-year and 5-year periods. He reviewed the top contributors



and detractors of the Portfolio noting that not owning Nvidia is impacting the Portfolio's performance as compared to the benchmark. Mr. Ruhl then reviewed the Style Analysis which outlines the Portfolio's current weight in US, Non-US and value and growth equities and gives examples of what the portfolio would look like with larger US broad market index exposure as well as greater US growth exposure. The Chairman brought up the fact that the breakout of US and Non-US is not an exact representation of the allocation since the American Depository Receipts (ADRs) in the Windsor Fund are being reflected in US equities and should technically be reflected in Non-US equities. After some discussion, Mr. Ruhl agreed that the ADRs are not included in international equities as the funds do not break out the performance for these specific equities for performance purposes. Mr. Ruhl also reviewed that the current active line up of the portfolio reflects that there are meaningful underweights to the Magnificent Seven which are contributing to the underperformance.

The Chairman thanked the Mercer team and then began the F. M. Kirby Foundation Business portion of the agenda. The Chairman asked for a motion to approve the minutes from the April 23, 2024, meeting. A motion was made, seconded and the minutes were approved. Per the minutes of the last meeting, Mr. Raver reminded the group that Mr. Leckie asked if the Committee might consider having Mr. Alan Lander, Head of Research, attend a future IC meeting. The group agreed that they would like him to attend along with either Mr. Torrens or Mr. Leckie at a future meeting. Ms. Benson noted she would coordinate this with her Walter Scott contact. Ms. Benson then shared following 2Q 2024 highlights from the investment reports sent to the Committee in advance of the meeting:

- The portfolio has a YTD return of +4.6% versus the 75% ACWI/ 25% Global Aggregate benchmark, +7.5%. The top performers in terms of alpha YTD included the JPM Global Allocation Fund producing 190 bps of alpha, and Cohen and Steers producing 20bps of alpha.

- YTD the portfolio has received approximately \$3.5M in dividends which is approximately \$1M greater than 2023 for the same period.
- For the twelve-month period, the attribution report reflects strong beta as the portfolio has a return of +10.18% but weak alpha as it is underperforming against the benchmark by 436 bps. Equities represented the top asset class in terms of contribution to the return with US equities contributing returns of +5.2% and non-US equities contributing +2.7%.
- The Foundation is lagging the Callan peer group by 49 bps for the 1Q 2024 and 28 bps for the 1-year period while outperforming in the 3-year and 5-year periods by 58 bps and 44 bps respectively. The Foundation is outperforming the Alpha CIO peer groups across all periods except for the 1-year period for the Moderately Aggressive group, for which it is underperforming against the benchmark by 16 bps.
- The expense ratio as of June 30, 2024, was 47 bps, down from 55 bps for 2023 and is primarily attributed to a lower performance fee for Walter Scott.

The Chairman asked Ms. Benson to give an update on the transition from Advent to Black Diamond. Ms. Benson said she is getting closer to fully transferring over to the Black Diamond platform for the monthly reporting and is hopeful a full transition will occur in the coming months. Mr. Ruhl then inquired about the Foundation's use of eVestment and agreed to look at the current eVestment reporting to see if Mercer could recreate the reports for the Foundation to create expense savings. The Foundation currently pays \$14k to eVestment for the use of the platform to create the reports and vet new investment managers.

The Chairman then began the discussion about the morning sessions. Mr. Raver mentioned the two GTAA funds are performing in the way the IC had anticipated when they entered into these investments, quipping "when one zigs the other zags." He mentioned that he believes PIMCO will perform better in the coming years as compared to the JPM Allocation Fund which currently has an over exposure to the equity market. A broader discussion of the market occurred, and the Chairman noted that he believed the Portfolio's overexposure in international and value is partially attributed to having pulled a considerable amount of funds

from our growth manager, Walter Scott, over the past three years as they have been our “winner.” Mr. J. Walker Kirby mentioned that although the Foundation may have missed out on greater returns as a result of an overweight in international and value, the rebalancing of the portfolio would not be advised now, given where current valuations are, but should be reconsidered in the future.

The Chairman then asked if Ms. Benson could give an update on Hamilton Lane EO VI Fund. Ms. Benson informed the group that the first close for the fund occurred June 30, 2024, and anticipates a capital call in the fourth quarter totaling between ten and fifteen percent of the total commitment or \$1.6M to \$2.4M. The Chairman then mentioned that Mr. J. Walker Kirby and Mr. Lorey had performed some follow up regarding Collier Capital (Collier), as this was the second PE investment the Foundation was considering investing in. Mr. J. Walker Kirby (Walker) gave an overview of some key statistics of Collier, highlighting that it is a top-tier, secondaries fund manager. Collier is currently looking to fund the Collier International Partners IX Fund (CIP IX) which is the ninth flagship fund with a target fund size of \$10 billion to be invested over 5 years. Collier is targeting 1.8x to 2x net return in two to three years. It has raised \$5.5 billion so far and has invested \$2.5 billion across fifteen investments. He also reviewed the statistics for the previous flagship fund (CIP VIII) which had exposure to approximately three thousand companies across 280 managers. He mentioned the Foundation should expect a capital call quickly upon formalizing a subscription agreement and the Foundation would also be responsible for an interest payment of approximately seven percent on any previous closings of which the Foundation was not involved. He reviewed a slide that outlined the CIP IX Fund’s largest investments which include LP-led, GP-led and Direct investments and mentioned he would be having a reference call with Grant Wentworth of Springcoast. Mr. Wentworth is a

friend of the family, and an LP partner with Coller. Walker then reviewed a slide of Coller's performance from 2004 through 2020, which reflected that Coller Funds have consistently performed in the second or third quartile in the Global Secondaries market. This investment would allow the Foundation to get beta exposure to the PE market. He also reviewed a slide that highlighted Select Secondaries Funds as a basis of comparison to Coller. He then mentioned he is having a second reference call with the lead at Hunter Point Capital, which owns ten percent of Coller Management Company (n.b. Broadfield Capital is an investor in Hunter Point Capital). Mr. Lorey then added that he believes that Coller's consistent pattern of performance in the second and third quartile makes it a sound investment as the IC is looking to take a "dip your toes" strategy to invest in private markets. Mr. Lorey also mentioned he had a call with a contact at Helmsley Trusts, who has been with the entity for ten years and is a long-time investor with Coller Capital. His contact stated Coller has been nothing short of a spectacular partner in terms of deploying capital, getting investment results and being a resource whenever needed. He asked if Walker considered the fund fees to be reflective of market fees to which Walker responded that they are in the appropriate range. Finally, Walker reviewed Secondaries Market Trends, which underscores there is still a strong demand for secondaries markets and room for growth in these private investments. Walker agreed to follow up with the Committee once his reference calls were completed.

The Chairman asked the Committee for their thoughts regarding making an investment in the CIP IX Fund. Mr. Raver mentioned that the due diligence and analysis performed thus far makes for a compelling case to invest in it and that he would be in favor of it. Mr. Jefferson W. Kirby agreed and proposed that the Chairman consider granting management the authority to move forward with submitting a subscription agreement and make a commitment, prior to the

next IC meeting, so long as there were no red flags upon the completion of the reference calls, due diligence and review of the subscription agreement. The Chairman agreed with this proposal and the rest of the Committee was in favor of this plan as well.

Ms. Benson addressed cash needs, noting that the Foundation would require approximately \$3.5M for grantmaking, administrative expenses and the potential capital call for Hamilton Lane EO VI fund in the coming months. Between anticipated third quarter dividends and cash in the money market, Ms. Benson requested the latitude to liquidate up to \$3.5M. She recommended that \$1.0M be drawn down from Walter Scott, which would bring the manager closer to the 25% threshold of the total portfolio. She also recommended that the balance of the funds, \$2.5M, come from proceeds from the sale of the Total International Value Fund based on the Portfolio's current overweight in international and value equities. Mrs. Virkler inquired if additional funds may be necessary in the event a capital call for the CIP IX occurs prior to the next IC meeting. The Chairman then proposed that management be given the latitude to fund potential capital calls for the Coller IX Fund from the Vanguard International Value Fund in the event a capital call occurs prior to the next IC meeting. The Committee agreed to this proposal. The meeting was adjourned at 2:15 p.m.



# F. M. KIRBY FOUNDATION, INC.

## Approvals of Management April 1, 2024 - August 30, 2024

### Arts, Culture, Humanities

REQUESTS: 18

APPROVED AMOUNT SUM \$630,000.00

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Art in the Atrium Inc Morristown NJ	Art in the Atrium (ATA) is a Black-led organization that has served the local and regional New Jersey community for the past 32 years, primarily through critically acclaimed fine art exhibits, impactful educational programming, and college scholarships for fine arts students. ATA's mission is to honor, revere, and celebrate Black culture, with an emphasis on Morris County programs and partnerships.		08/05/2024 \$15,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$15,000.00)	1	Gina Beviglia
Art Pride New Jersey Foundation Inc Burlington NJ	The Foundation represents the arts community to the New Jersey state legislature, reinforces the importance of the arts to the public-at-large, and presents a unified voice on matters of importance to the arts community. It also promotes the value of the arts to New Jersey's quality of life, education, and economic vitality.	05/31/2023 \$20,000.00 General Operating Support	06/05/2024 \$60,000.00 General operating support and support of a comprehensive professional development program Grant Term in Years: 1	General Operating Support (\$40,000.00) Program/Project Specific Support (\$20,000.00)	1	Gina Beviglia

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Community Foundation of New Jersey Morristown NJ	The Community Foundation of NJ connects donors to organizations, issues and communities important to them, and provides ongoing leadership on issues critical to the health of New Jersey. It has a network of affiliates in Newark, Mercer, Monmouth, and Morris Counties, and in South Jersey. Sandra B. Sherman served on the Advisory Board. 2024 funding is in support of the Morristown Festival of Books, for which S. Dillard Kirby writes in support.	04/28/2023 \$50,000.00 Support of the Morris County Funders Group Collaboration for Mental Health First Aid training in Morris County via The Mental Health Association in New Jersey	04/03/2024 \$10,000.00 Support of the Morristown Festival of Books Grant Term in Years: 1	Program/Project Specific Support (\$10,000.00)	1	Gina Beviglia
Durham Arts Council Inc Durham NC	The Durham Arts Council (DAC) is a 501(c)(3) nonprofit and leading local arts agency in North Carolina dedicated to supporting the arts in Durham and the Triangle Region. Since 1954, DAC has served the community as a catalyst in the cultural development of Durham - it leads, inspires, and promotes excellence in and access to the creation, experience, and active support of the arts for all the people of the community.		08/30/2024 \$20,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$20,000.00)	1	Gina Beviglia
East Canada Valley Vision, Inc. Dolgeville NY	This annual community festival is a mainstay event put on by volunteers from Dolgeville, NY, and surrounding communities. It is just one of many annual activities that help preserve and promote the historic significance of the Village of Dolgeville. In 2015, The F.M. Kirby Foundation, Inc. was honored for its support.	02/28/2023 \$4,000.00 Support of the Violet Festival in Dolgeville, NY	07/03/2024 \$5,000.00 Support of The Violet Festival Grant Term in Years: 2	General Operating Support (\$10,000.00)	2	Gina Beviglia

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
First Night Morris Inc. Morristown NJ	This volunteer-run event offers a variety of cultural programs on New Year's Eve. Families can enjoy alcohol-free live music, food, and fireworks in downtown Morristown, NJ.	10/31/2023 \$12,500.00 General Operating Support	08/05/2024 \$12,500.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$12,500.00)	1	Gina Beviglia
Frick Collection New York NY	The Frick Collection consists of art from the 13th through the 19th century, displayed in the intimate surroundings of the former home of Henry Clay Frick. The residence, with its furnishings and works of art, has been open to the public since 1935.	02/28/2023 \$12,500.00 General Operating Support	06/05/2024 \$12,500.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$12,500.00)	1	Gina Beviglia
Morris Museum, Inc. Morristown NJ	The Museum is geared toward families, with exhibitions in the areas of arts, sciences, and humanities, and also contains the Bickford Theatre. Wilson M. Compton is a Board Member of the Bickford Foundation, after which the Theatre is named.	05/01/2023 \$100,000.00 General Operating Support-\$50,000; toward support of The Bickford Theatre in honor of Dr. Wilson M. Compton-\$5,000; toward restoration of the gallery and stair-hall in the Twin Oaks mansion-\$45,000	08/30/2024 \$75,000.00 General Operating Support and Support of the Bickford Theatre in honor of Dr. Wilson M. Compton Grant Term in Years: 1	General Operating Support (\$70,000.00) Program/Project Specific Support (\$5,000.00)	1	Gina Beviglia
National Constitution Center Philadelphia PA	The Constitution is arguably the most influential document affecting Americans and the political life of our nation. The \$130 million Center, situated on the grounds of Independence Mall in Philadelphia, PA, inspires and engages millions of visitors to learn about the cornerstone of our nation's history.	05/01/2023 \$90,000.00 General Operating Support	07/03/2024 \$75,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$75,000.00)	1	Gina Beviglia



Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
New Jersey Arts and Culture Renewal Fund Inc Montclair NJ	The New Jersey Arts and Culture Renewal Fund (NJACRF) provides financial support to catalyze an equitable statewide recovery and build cultural sector resilience. To fulfill its mission of catalyzing statewide support of arts, culture, and history organizations and professionals, NJACRF carries out equitable grantmaking as well as community engagement programs and research into the unique resource needs of our grantee population. FMKF has previously supported the Fund when it was a project of Princeton Area Community Foundation.	08/31/2023 \$50,000.00 Support of the New Jersey Arts and Cultural Renewal Fund	08/05/2024 \$50,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$50,000.00)	1	Gina Beviglia
New Jersey Performing Arts Center Corporation Newark NJ	Considered the premier performing arts venue in the state, NJPAC brings diverse and creative talent to its stage in the City of Newark.	12/22/2023 \$25,000.00 General Operating Support	06/05/2024 \$25,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$25,000.00)	1	Gina Beviglia
New Jersey Symphony Orchestra Newark NJ	NJSO's mission is to connect with the people and diverse communities of New Jersey through the power of live symphonic music. In addition to its artistic programming, NJSO presents a suite of education and community engagement programs that promote meaningful, lifelong engagement with live music.	06/30/2023 \$10,000.00 Support of the Audience-Building Initiatives	08/05/2024 \$25,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$25,000.00)	1	Gina Beviglia

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
New Jersey Theatre Alliance Toms River NH	Since 1984, NJTA has continually promoted, and helped to develop, professional theatre throughout New Jersey. The small but effective staff has helped create the NJ Cultural Trust and the state's performing arts Core Curriculum Standards with the NJ Department of Education.	02/28/2023 \$40,000.00 General Operating Support-\$30,000; support of the Career Accelerator Program-\$10,000	06/05/2024 \$40,000.00 General Operating Support and Support of the Career Accelerator Program Grant Term in Years: 1	General Operating Support (\$30,000.00) Program/Project Specific Support (\$10,000.00)	1	Gina Beviglia
Newark Museum Association Newark NJ	Founded in 1909, the Museum features works of fine art, exhibitions showcasing local artists, and interactive science and art experiences for children. The Museum focuses on creating an inclusive experience for guests and highlighting works by underrepresented artists.	09/29/2023 \$60,000.00 General Operating Support	08/05/2024 \$75,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$75,000.00)	1	Gina Beviglia
North Carolina Museum of Life and Science Durham NC	The Museum serves as a regional science and technology center dedicated to furthering education in the natural and physical sciences for people of all ages. The facility, located on seventy acres in the city of Durham, holds interactive exhibits on aerospace, communications, and zoology, including the F. M. Kirby Biodiversity Exhibit. Laura H. Virkler and Ashley H. Freedman write in support.	05/31/2023 \$25,000.00 General Operating Support	08/30/2024 \$35,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$35,000.00)	1	Gina Beviglia
Roundabout Theatre Company Inc New York NY	Starting out as an off-off-Broadway theatre in 1965, today the Company is a major producer of both classical and contemporary theatre. Its facilities expanded in the '90s to include a Broadway theatre and an off-Broadway theatre.	05/31/2023 \$30,000.00 General Operating Support	08/05/2024 \$30,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$30,000.00)	1	Gina Beviglia

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
The Growing Stage Theatre for Young Audiences, Inc. Netcong NJ	This professional theatre, located in the historic Palace Theatre in Netcong, NJ, produces and performs works that engage the entire family.	03/31/2023 \$35,000.00 General Operating Support	06/05/2024 \$35,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$35,000.00)	1	Gina Beviglia
Young Audiences of New Jersey Princeton NJ	YA is dedicated to inspiring young people and expanding their learning through the arts, providing professional arts programs in schools. YA receives fees from schools, as well as grants and contributions from the New Jersey State Council on the Arts, the Pennsylvania Council on the Arts, foundations, corporations, and individuals to ensure students from all economic backgrounds have the opportunity to experience programs that expand their learning and personal growth and foster the development of critical thinking skills. Support is directed toward Morris County, NJ programs.	06/30/2023 \$15,000.00 Support of Morris County programs	06/05/2024 \$25,000.00 Support of Morris County programs Grant Term in Years: 1	Program/Project Specific Support (\$25,000.00)	1	Gina Beviglia

## Education

REQUESTS: 14

APPROVED AMOUNT SUM

\$484,000.00

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Bill of Rights Institute Arlington VA	The Bill of Rights Institute is an educational organization based in Arlington, Virginia, that develops educational resources on American history and government, provides professional development opportunities to teachers, and runs student programs and scholarship contests.	06/30/2023 \$25,000.00 General Operating Support	08/05/2024 \$25,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$25,000.00)	1	Gina Beviglia
Durham Children's Initiative Durham NC	Founded in 2008 as an initiative of the Center for Child and Family Health, DCI's mission is to create a pipeline of high-quality, comprehensive services for children and families. DCI wants to be engaged with the children of Durham from "cradle to college or career," thus providing the best opportunities for success as possible. Alice K. Horton writes in support.	06/22/2023 \$37,500.00 Support of Academic Coaching for DCI Scholars program-\$37,500; pledged for like use-\$37,500 in 2023	07/03/2024 \$40,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$40,000.00)	1	Emily Prince
Fund for American Studies, The Washington DC	Based in Washington, D.C., the mission of the Fund for American Studies is to develop courageous leaders inspired and equipped to advance the ideas of individual liberty, personal responsibility, and economic freedom in their communities and throughout the world. They do this through a variety of educational programs both nationally and internationally that serve high school students, undergraduates, postgraduates, and beyond.	05/31/2023 \$35,000.00 General Operating Support	08/05/2024 \$35,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$35,000.00)	1	Gina Beviglia

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Gilder Lehrman Institute of American History New York NY	Founded in 1994 in New York City, the Institute promotes the study and love of American history through a variety of services to teachers, students, scholars, and the general public.	06/30/2023 \$45,000.00 Support of 2023-2024 professional development opportunities for Morris County educators	07/03/2024 \$49,000.00 Support of 2024-2025 Morris County professional development Grant Term in Years: 1	Program/Project Specific Support (\$49,000.00)	1	Emily Prince
Institute for Humane Studies Arlington VA	Located on the campus of George Mason University School of Law in Arlington, VA, the Institute develops talented, productive students, scholars, and other intellectuals who share an interest in liberty and who demonstrate the potential to help change the current climate of opinion to one more congenial to the principles and practice of freedom.	06/30/2023 \$20,000.00 General Operating Support	08/05/2024 \$20,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$20,000.00)	1	Gina Beviglia
Literacy Volunteers of Morris County, Inc. Morristown NJ	This county affiliate of Literacy Volunteers of New Jersey, located in Morristown, NJ, recruits, trains, and matches volunteers to teach Basic Literacy and English as a second language to adult learners living in Morris County.	06/30/2023 \$25,000.00 General Operating Support-\$25,000; pledged for like use-\$25,000 in 2024 and 2025	05/31/2024 \$25,000.00 General Operating Support Grant Term in Years: 3	General Operating Support (\$75,000.00)	3	Gina Beviglia
New York University Leonard N. Stern School of Business New York NY	As the business school of New York University, The Leonard N. Stern School of Business offers Bachelor of Science in business at the undergraduate level and Master of Business Administration degrees at the postgraduate level. F. Morgan Kirby, IV is an alumnus and writes in support.	02/28/2023 \$25,000.00 Support of The Stern Fund	07/03/2024 \$25,000.00 General Operating Support of the Stern Fund Grant Term in Years: 1	General Operating Support (\$25,000.00)	1	Emily Prince

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
North Carolina Textile Foundation, Inc. Raleigh NC	The Wilson College of Textile at NCSU is the only college in the U.S. completely devoted to textiles and the number one textiles institution in the world. They provide five undergraduate majors, as well as graduate degrees. The school also houses research on textile production and engineering and maintains a focus on boosting textile manufacturing within the U.S. Leigh Kirby Klein, NCSU Class of '08, writes in support.	06/30/2023 \$50,000.00 Support of the Wilson College Flex Factory	08/30/2024 \$50,000.00 Support of the Wilson College Flex Factory Grant Term in Years: 1	Program/Project Specific Support (\$50,000.00)	1	Gina Beviglia
Phillips Exeter Academy Exeter NH	The Academy, located in Exeter, NH, offers an excellent secondary school educational experience to a diverse student body exceeding 1,000 students. Our support is made in honor of Dr. Wilson M. Compton, current Board Member of the F.M. Kirby Foundation, Inc.	02/28/2023 \$10,000.00 Support of the Exeter Fund in honor of Dr. Wilson M. Compton, Class of '77	04/30/2024 \$10,000.00 Support of the Exeter Fund in honor of Dr. Wilson M. Compton, Class of '77 Grant Term in Years: 1	General Operating Support (\$10,000.00)	1	Emily Prince
Platinum Minds Inc Chester NJ	Platinum Minds provides academically motivated boys from disadvantaged, low-income backgrounds with a strong literacy program for students (grades 1-5) and assistance in secondary school placement, educational mentoring, and leadership development (grades 6-12). Participants hail from Essex, Morris, and Somerset Counties.	05/31/2023 \$10,000.00 Support of Morris County operations	07/03/2024 \$10,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$10,000.00)	1	Emily Prince

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Reach Out and Read Inc Boston MA	The national organization, founded in 1989, advocates for childhood literacy by encouraging parents to read regularly to their children and giving them the tools (books) to do so. The program is delivered by doctors and nurse practitioners at routine pediatric checkups. Our funds support efforts in Morris County and elsewhere in New Jersey.	06/30/2023 \$30,000.00 Support of efforts in Morris County and other New Jersey operations	07/03/2024 \$30,000.00 Support of New Jersey operations Grant Term in Years: 2	General Operating Support (\$60,000.00)	2	Emily Prince
Students 2 Science East Hanover NJ	Currently based in East Hanover and Newark, NJ, S2S is an organization that inspires, motivates, and educates middle and high school students in underserved communities to pursue careers in science, technology, engineering, and math (STEM subjects) by having professional scientists lead students through hands-on, age-appropriate experiments in S2S's modern chemistry laboratory or digitally by way of its V-Lab Program, a virtual classroom experience.	05/31/2023 \$40,000.00 Support of the East Hanover-based operations	08/05/2024 \$40,000.00 Support of East Hanover operations Grant Term in Years: 1	Program/Project Specific Support (\$40,000.00)	1	Gina Beviglia
Students to Scholars Durham NC	Located in Chapel Hill, NC, this organization enhances the work of the Boys & Girls Club by bringing in tutors and giving BGC families more educational opportunities (while also inspiring other BGC children to excel). Students to Scholars similarly enhances the independent schools by making financial aid more attainable and by opening up a pool of diverse and motivated students. Laura H. Virkler writes in support.	07/31/2023 \$15,000.00 General Operating Support	08/30/2024 \$20,000.00 General Operating Support and Support of phase one of the strategic plan Grant Term in Years: 1	General Operating Support (\$15,000.00) Program/Project Specific Support (\$5,000.00)	1	Gina Beviglia

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Zeta Psi Educational Foundation Pearl River NY	This tax-exempt arm of the national Zeta Psi Fraternity provides educational scholarships to students who are selected based on need. It also provides counseling and leadership training at all Zeta Psi chapters.	06/30/2023 \$25,000.00 Support of The Kirby Presidents Leadership Conference held in January 2023	06/05/2024 \$25,000.00 Support of 2024 Kirby Presidents Conference Grant Term in Years: 1	Program/Project Specific Support (\$25,000.00)	1	Emily Prince

## Environment/Animals

REQUESTS: 10

APPROVED AMOUNT SUM \$435,000.00

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Adirondack Land Trust Inc Keene NY	Once operating as a subsidiary of the Adirondack Chapter of the Nature Conservancy, the Adirondack Land Trust is now a fully independent entity serving to protect working farms and forests, undeveloped shoreline, scenic vistas and other lands contributing to the quality of life within the Park. The ALT manages the Fred M. and Walker D. Kirby Land Stewardship Endowment, established in 2014 through a \$2 million grant and currently exceeding \$5.7 million in value.	03/31/2023 \$75,000.00 General Operating Support-\$35,000; toward support of the Fred M. & Walker D. Kirby Stewardship Endowment-\$40,000	06/05/2024 \$45,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$45,000.00)	1	Liz Crowley
American Rivers, Inc. Washington DC	American Rivers believes a future of clean water and healthy rivers everywhere, for everyone is essential. Since 1973, the organization has protected wild rivers, restored damaged rivers, and conserved clean water for people and nature. Current support is toward efforts in North Carolina and New Jersey.	03/31/2023 \$12,000.00 Support of Clean Water Supply programs in the Research Triangle region in North Carolina	04/03/2024 \$20,000.00 Support of programs in the Research Triangle region of North Carolina Grant Term in Years: 1	Program/Project Specific Support (\$20,000.00)	1	Liz Crowley



Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Bald Head Island Conservancy, Inc. Bald Head Island NC	This organization strives to conserve the natural resources of Bald Head Island, NC, including three major ecosystems: oceanfront beaches, maritime forests, and marshlands. As a research entity, BHIC is focusing on the interrelationships between fragile barrier ecosystems and coastal mainlands. Alice K. Horton is a former Board Member and writes in support.	07/31/2023 \$55,000.00 General Operating Support - \$50,000; Support of the Internship Program - \$5,000	08/05/2024 \$55,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$55,000.00)	1	Liz Crowley
Conservation Trust for North Carolina Raleigh NC	This statewide conservation organization initiates cooperative projects and partnerships with landowners, local land trusts, and government agencies to protect land and water resources most important to local communities throughout the state. Alice K. Horton writes in support.	02/28/2023 \$50,000.00 General Operating Support	06/05/2024 \$50,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$50,000.00)	1	Liz Crowley
Environmental Defense Fund Incorporated New York NY	EDF promotes environmental protection programs throughout the US. In the Northeast, a significant program has been the fight for cleaner air, including addressing the acid rain problem and its negative effect on lakes. Based in New York City, the EDF maintains 8 regional offices.	05/01/2023 \$90,000.00 Support of science-based policy solutions to protect the Adirondacks from acid deposition	07/03/2024 \$75,000.00 Support of the restoration of the Adirondacks ecosystem by reducing harmful air pollution Grant Term in Years: 1	Program/Project Specific Support (\$75,000.00)	1	Liz Crowley
Greater Newark Conservancy, Inc. Newark NJ	Originally incorporated as the Friends of Urban Gardening in 1985, the Conservancy is a strong proponent of urban and environmental revitalization involving brown fields and abandoned lots. The Conservancy also provides extensive educational programs and participates in local programs aimed to advance Newark's economic redevelopment and quality of life.	02/28/2023 \$55,000.00 Support of Urban Agriculture / Community Greening Program	04/03/2024 \$60,000.00 General Operating Support and Support of Professional Development Grant Term in Years: 1	Program/Project Specific Support (\$5,000.00) General Operating Support (\$55,000.00)	1	Liz Crowley

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Nature Conservancy/Adirondack Chapter Arlington VA	This chapter of the international organization is dedicated to preserving plants, animals, and their habitats within the six-million-acre Adirondack Park.	03/31/2023 \$70,000.00 General Operating Support-\$45,000; support of the Partnership with the Center for Native Peoples and the Environment at Follensby Pond-\$25,000	06/05/2024 \$50,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$50,000.00)	1	Liz Crowley
Protect the Adirondacks Inc. North Creek NY	PTA is a dedicated steward of the six-million-acre Adirondack Park, in upstate New York. Through education, research, and advocacy, it champions the importance of preserving the natural resources, open space, and rural way of life for the residents of this national treasure.	07/31/2023 \$25,000.00 Support of the Adirondack Lakes Assessment Program (ALAP)	08/05/2024 \$25,000.00 Support of the Adirondack Lake Assessment Program Grant Term in Years: 1	Program/Project Specific Support (\$25,000.00)	1	Liz Crowley
Ridge and Valley Conservancy Inc. Newton NJ	Ridge and Valley Conservancy is an accredited land trust that permanently protects and stewards land in northwestern New Jersey, located within the Foundation's broader environmental geographical interest in areas within the New Jersey Highlands.		08/05/2024 \$10,000.00 Support of hiring a grant consultant Grant Term in Years: 1.5	Program/Project Specific Support (\$10,000.00)	1	Liz Crowley
The Land Conservancy of New Jersey Boonton NJ	Since its founding in 1981, the Conservancy has worked to acquire land for preservation throughout Morris County and northern New Jersey. Operating out of Boonton Township, NJ, the Conservancy monitors, supports, and protects existing public parks, fosters public awareness, and provides technical assistance for other preservation groups and local governments throughout the state.	02/28/2023 \$45,000.00 General Operating Support	06/05/2024 \$45,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$45,000.00)	1	Liz Crowley

## Health

REQUESTS: 2

APPROVED AMOUNT SUM

\$95,000.00

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
American Foundation for Suicide Prevention New York NY	Established in 1987, the American Foundation for Suicide Prevention (AFSP) is a voluntary health organization that gives those affected by suicide a nationwide community empowered by research, education and advocacy to take action against this leading cause of death.		08/05/2024 \$70,000.00 Support of the Talk Away the Dark campaign and Support of the Early Career Research program Grant Term in Years: 1	Program/Project Specific Support (\$20,000.00) Research Support (\$50,000.00)	1	Gina Beviglia
Hearing Health Foundation New York NY	Hearing Health Foundation is a leader in basic, clinical, and translational research in hearing and balance science. The Foundation promotes hearing health while also creating new innovations and treatments for people with hearing loss, tinnitus, and other hearing conditions.	05/31/2023 \$25,000.00	06/05/2024 \$25,000.00 Support of the Hearing Restoration Project Grant Term in Years: 1	Program/Project Specific Support (\$25,000.00)	1	Emily Prince

## Human Services

REQUESTS: 24

APPROVED AMOUNT SUM

\$840,000.00

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
A Lotta Love Inc. Chapel Hill NC	A Lotta Love partners with shelters and crisis interventions in the Durham Triangle area to use interior design to create dignified, safe, and emotionally inspired spaces. Ashley H. Freedman writes in support.		08/05/2024 \$10,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$10,000.00)	1	Liz Crowley
Alzheimer's New Jersey, Inc. Roseland NJ	This organization separated from the national organization in 2016. It responds to the needs of those affected by Alzheimer's disease and other dementias by providing programs and community partnership that increase awareness and access to services.	05/31/2023 \$25,000.00 General Operating Support	08/05/2024 \$10,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$10,000.00)	1	Liz Crowley
American National Red Cross / Northeastern Pennsylvania Community Chapter Wilkes-Barre PA	This chapter assists Wyoming Valley area residents and employees through a variety of social programs in addition to disaster preparedness, prevention, and emergency response relief services.	05/01/2023 \$35,000.00 Support of disaster relief operations in Luzerne County, specifically Wilkes-Barre and Wyoming Valley, PA	06/05/2024 \$40,000.00 Support of disaster relief operations in Luzerne County Grant Term in Years: 1	Program/Project Specific Support (\$40,000.00)	1	Liz Crowley
America's Grow-A-Row, Inc. Pittstown NJ	With their five farming locations (headquarters located on land previously owned by Grace K. Culbertson), America's Grow-A-Row positively impacts as many lives as possible through planting, picking, rescuing, and delivering fresh produce to those in need. The organization has an environmental education and sustainability focus that benefits both their volunteers and the patrons of the food pantries they serve.	06/30/2023 \$15,000.00 Support of the 2023 Fresh Produce Initiative in Morris County and other areas in New Jersey	08/05/2024 \$75,000.00 Support of the Fresh Produce Initiative in Morris County and other areas of New Jersey and one-time support to reduce the mortgage principal of the Pittstown farm Grant Term in Years: 1	Capital Support (\$60,000.00) Program/Project Specific Support (\$15,000.00)	1	Liz Crowley

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Big Brothers Big Sisters of Coastal & Northern New Jersey Asbury Park NJ	From its Parsippany office, Big Brothers and Big Sisters identifies, recruits, and trains volunteers in order to match them with children from single parent and foster care homes. The volunteer "Bigs" provide friendship, guidance, understanding, and mentorship to their "Littles" for a minimum one-year term.	06/30/2023 \$10,000.00 Support of Morris County Programs	08/05/2024 \$15,000.00 Support of Morris County programs Grant Term in Years: 2	Program/Project Specific Support (\$30,000.00)	2	Liz Crowley
Boy Scouts of America/Patriot's Path Council, Inc. Cedar Knolls NJ	From Cedar Knolls, NJ, the Council serves boys and girls from Morris, Somerset, Sussex, Union, and Middlesex counties. Scouting instills values, prepares young people for life, and helps them reach their full potential. A variety of programs helps to build character, citizenship, and physical and mental fitness. Support is designated for Morris County programs.	06/30/2023 \$45,000.00 Support of Morris County Programs	08/05/2024 \$45,000.00 Support of Morris County programs Grant Term in Years: 1	Program/Project Specific Support (\$45,000.00)	1	Liz Crowley
Carolina Swims Foundation Chapel Hill NC	The Foundation's mission is to "safeguard underserved children and children in foster care from drowning by equipping children with the survival life skill of swimming (free of charge), and through the medium of swim lessons help children build mastery in their own lives for preservation and actualization both mentally and physically." Ashley M. Freedman writes in support.	02/28/2023 \$7,500.00 Support of the "Give the Gift of Swim" initiative in North Carolina	06/05/2024 \$10,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$10,000.00)	1	Liz Crowley

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Children on the Green, Inc. Morristown NJ	This unique day care center, located in the United Methodist Church of Morristown, reserves day care "slots" for children temporarily living at the Jersey Battered Women's Shelter and Homeless Solutions, and 40-50% of families receive scholarship assistance. 2021 support was toward resurfacing of the playground.	11/30/2021 \$10,000.00 One-time support toward the resurfacing of the playground	04/30/2024 \$10,000.00 Support of programs for homeless and low-income children Grant Term in Years: 1	Program/Project Specific Support (\$10,000.00)	1	Liz Crowley
Covenant House New Jersey Inc Newark NJ	This New Jersey affiliate of the national organization provides shelter, food, clothing, counseling, medical attention, crisis intervention, and other services to homeless youth ages 18-21 in Northern New Jersey.	02/28/2023 \$40,000.00 Support of the Crisis/Community Service Center in Newark	06/05/2024 \$30,000.00 Support of Youth Engagement Center in Newark Grant Term in Years: 1	Program/Project Specific Support (\$30,000.00)	1	Liz Crowley
El Futuro Durham NC	El Futuro is an outpatient clinic located in Durham, NC, that provides comprehensive mental health services for Latino families in a bilingual environment of healing and hope. Laura H. Virkler writes in support.	01/31/2023 \$20,000.00 General Operating Support	07/03/2024 \$30,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$30,000.00)	1	Liz Crowley
Habitat for Humanity of Durham, Inc. Durham NC	An affiliate of Habitat for Humanity International, this ecumenical housing program builds or renovates houses for low-income families. Habitat works in partnership with the selected families and numerous volunteers. Ashley H. Freedman is a former Board Member and former member of the Research and Development Committee, and writes in support along with Laura H. Virkler and Alice K. Horton.	05/31/2023 \$45,000.00 General Operating Support	07/03/2024 \$45,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$45,000.00)	1	Liz Crowley

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Market Street Mission Inc Morristown NJ	Located in Morristown, NJ, with additional shelters in Newton and Asbury Park, NJ, the Mission provides crisis intervention, education, and rehabilitation services to men and operates a shelter for homeless men that provides meals, beds, and clothing. A primary objective is to help break the cycle of addiction through prayer and a comprehensive drug and alcohol support program. F.M. Kirby Foundation, Inc. support is designated to the Morristown location.	03/31/2023 \$45,000.00 Support of the Morristown operations only	06/05/2024 \$45,000.00 General Operating Support of the Morristown location only Grant Term in Years: 1	General Operating Support (\$45,000.00)	1	Liz Crowley
Mountaintop Hose Company No. 1 Mountaintop PA	Provides volunteer fire and emergency services to the Mountaintop, PA Community, including Fairview Township and Glen Summit Springs.	03/31/2023 \$4,600.00 Toward the purchase of one full set of turnout gear	04/03/2024 \$5,000.00 Support of the replacement 2.5-inch hose Grant Term in Years: 1	Capital Support (\$5,000.00)	1	Liz Crowley
National Council For Adoption Alexandria VA	Based in Alexandria, VA, the National Council For Adoption is the leading expert on adoption issues, providing resources and education for all people and organizations in the adoption world, and advocating for sound policies so that every child can thrive in a nurturing, permanent family.	04/28/2023 \$30,000.00 General Operating Support	06/05/2024 \$35,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$35,000.00)	1	Liz Crowley
New Vernon Volunteer Fire Department Fund New Vernon NJ	This is the local fire department and first aid squad in New Vernon, NJ. Jefferson W. Kirby writes in support.	10/31/2023 \$15,000.00 Support of First Aid Squad EMS Equipment and Turnout Gear	08/30/2024 \$15,000.00 Support of the purchase of emergency equipment Grant Term in Years: 1	Capital Support (\$15,000.00)	1	Liz Crowley

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Newbridge Services Inc. Pompton Plains NJ	NewBridge is a countywide provider of behavioral health and human services. In addition to direct services, NewBridge, operating in several locations, is the second largest provider of community-based housing and residential services for persons with mental illness in the county.	05/31/2022 \$25,000.00 General Operating Support	08/05/2024 \$15,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$15,000.00)	1	Liz Crowley
Planned Parenthood Federation of America, Inc. New York NY	Planned Parenthood Federation of America supports programs such as a national teen pregnancy prevention initiative, litigation in the protection of reproductive rights, advocacy for women's health and reproductive freedom, and public awareness programs designed to foster healthy and responsible sexual behavior for young people. PPFA aids locally governed affiliates nationwide that operate more than 600 health centers across the U.S., providing legal and technical assistance and training.	05/01/2023 \$90,000.00 Support of The Health Care Division	04/03/2024 \$75,000.00 Support of Health and Access Strategies Grant Term in Years: 1	Program/Project Specific Support (\$75,000.00)	1	Liz Crowley
Planned Parenthood Keystone Warminster PA	Established in 1926, the Luzerne County, PA chapter of the national PPFA serves 37 counties throughout Eastern and Central PA and operates 8 health centers. The F. M. Kirby Foundation support is designated to services in Luzerne and Northampton Counties.	05/31/2023 \$37,500.00 General operating support, particularly Luzerne and Northampton Counties	06/05/2024 \$45,000.00 General operating support of the Wilkes-Barre Health Center Grant Term in Years: 1	General Operating Support (\$45,000.00)	1	Liz Crowley



Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Planned Parenthood South Atlantic Raleigh NC	This affiliate provides a wide range of affordable and reliable reproductive and sexual health care services in 14 locations across North Carolina, South Carolina, Virginia, and West Virginia. The F. M. Kirby Foundation's support focuses on Orange and Durham counties. Alice K. Horton writes in support.	07/31/2023 \$40,000.00 Support of education services and sex education programs in Durham and Orange counties	08/30/2024 \$75,000.00 General Operating Support in Durham and Orange Counties and Support of the Strategic Agility Fund Grant Term in Years: 1	General Operating Support (\$50,000.00) Endowment Support (25,000.00)	1	Liz Crowley
Prevention is Key Rockaway NJ	From its office in Rockaway, NJ, this organization provides programs throughout Morris County, NJ that aim to reduce the incidence of alcohol, nicotine, and drug addiction. It is also the County's comprehensive information and referral source for treatment.	02/28/2023 \$25,000.00 Toward support of Morris County programs-\$25,000; pledged for like use-\$25,000 in 2024	04/30/2024 \$25,000.00 Toward support of Morris County programs Grant Term in Years: 2	Program/Project Specific Support (\$50,000.00)	2	Liz Crowley
Stratford Volunteer Fire Company, Inc. Stratford NY	Services from this fire company are provided for the residents of Stratford, NY, and mutual aid is provided to Salisbury, NY.	05/31/2023 \$10,000.00 Support of the renovation of the doorways to the pole barn addition	08/30/2024 \$10,000.00 Support of the purchase of personal protective equipment for firefighters Grant Term in Years: 1	Capital Support (\$10,000.00)	1	Liz Crowley
Summit Speech School New Providence NJ	This school serves hearing impaired, disabled children. It provides an Early Intervention Program, a Preschool Program, and an extended school year with the objective of integrating the children into regular public schools. The facility from which the School operates is named the F. M. Kirby Center and Walker D. Kirby was a former Board Member.	05/15/2024 \$35,000.00 Support of the Endowment Campaign	06/05/2024 \$65,000.00 General Operating Support Grant Term in Years: 2	General Operating Support (\$65,000.00)	1	Liz Crowley

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
USA Swimming Foundation Colorado Springs CO	The fundraising arm for USA Swimming, a 400,000-member service organization that promotes the culture of swimming by creating opportunities for swimmers and coaches of all backgrounds to participate and advance in the sport through clubs, events, and education. F.M. Kirby Foundation, Inc. support is designated toward programs in New Jersey and Durham and Orange Counties of North Carolina.	07/29/2022 \$15,000.00 Support of the swim lesson provider network in New Jersey and in the Research Triangle Park area in North Carolina	08/30/2024 \$20,000.00 Support of the learn-to-swim efforts in New Jersey and in the Research Triangle Park area in North Carolina Grant Term in Years: 1	Program/Project Specific Support (\$20,000.00)	1	Liz Crowley
Wakeman Memorial Association Inc Bridgeport CT	This Connecticut-based Boys and Girls Club has a mission to guide and inspire young people to reach their full potential as productive, caring, and responsible citizens. Ward K. Horton writes in support.	06/30/2023 \$30,000.00 Support of the After-School Program at the Smilow-Burroughs Clubhouse in Bridgeport, CT	07/03/2024 \$50,000.00 Support of Smilow-Burroughs Clubhouse and Madison Avenue Clubhouse Out of School Programs Grant Term in Years: 1	Program/Project Specific Support (\$50,000.00)	1	Liz Crowley

### Mutual Membership Benefit

REQUESTS: 4

APPROVED AMOUNT SUM

\$83,250.00

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Candid New York NY	This organization fosters public understanding of the foundation field by collecting, organizing, analyzing and disseminating information to the general public. Facilities are located in New York City, San Francisco and Washington, DC. Staff members of the F. M. Kirby Foundation, Inc., as well as many of its grantees, frequently utilize the center's informational services.	07/31/2023 \$26,000.00 General Operating Support	08/05/2024 \$26,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$26,000.00)	1	David Cucchiara
National Center for Family Philanthropy Inc Washington DC	The National Center for Family Philanthropy is a network of philanthropic families committed to a world that is vibrant, equitable, and resilient. We share proven practices, work through common challenges and learn together to strengthen our ability to effect meaningful change.		07/03/2024 \$10,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$10,000.00)	1	Gina Beviglia
PEAK Grantmaking Inc Washington DC	PEAK Grantmaking is a vibrant community of philanthropy professionals dedicated to advancing equitable, effective grantmaking practices.		07/03/2024 \$2,250.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$2,250.00)	1	Wanda Miroslava Peguero
The Philanthropy Roundtable, Inc. Washington DC	The Roundtable is a membership organization for foundations and other funders that provides education and advocacy regarding philanthropy-related issues.	07/31/2023 \$45,000.00 General Operating Support	08/30/2024 \$45,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$45,000.00)	1	David Cucchiara

## Public Affairs/Society Benefit

REQUESTS: 8

APPROVED AMOUNT SUM

\$322,500.00 22

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
American Council of Trustees and Alumni Washington DC	The Council is committed to academic freedom, excellence, and accountability at America's colleges and universities. It is the only organization that works with alumni, donors, trustees, and education leaders across the country to support liberal arts education, uphold high academic standards, and safeguard the free exchange of ideas on campuses. ACTA wants to ensure that the next generation receives a philosophically rich, high-quality college education at an affordable price.	06/30/2022 \$30,000.00 General Operating Support	08/05/2024 \$30,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$30,000.00)	1	David Cucchiara
American Enterprise Institute for Public Policy Research Washington DC	This moderate, conservative think tank seeks to promote a free economy through a variety of research and public policy programs. Ambitious research projects have included topics on fundamental tax reform, economic deregulation, health, and environmental regulation.	05/31/2023 \$60,000.00 General Operating Support	07/03/2024 \$65,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$65,000.00)	1	Emily Prince
Institute For Justice Arlington VA	A public interest law firm concerned with the protection of productive livelihoods, educational choice, private property and the free exchange of ideas through litigation and education. The Institute's lawsuits cover a variety of areas but all share a common goal: to help enterprising individuals have greater control over their lives as free members of society rather than as dependents of government mandates or entitlements.	05/31/2023 \$50,000.00 General Operating Support-\$35,000; Support of the Clinic on Entrepreneurship-\$15,000	07/03/2024 \$50,000.00 General Operating Support and Support of the Clinic on Entrepreneurship Grant Term in Years: 1	General Operating Support (\$35,000.00) Program/Project Specific Support (\$15,000.00)	1	Emily Prince

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Moving Picture Institute New York NY	Founded in 2005, the Moving Picture Institute promotes the ideals of liberty through the medium of film. MPI produces high-impact films designed to educate, inspire, and entertain audiences with captivating stories about human freedom.	09/29/2023 \$32,500.00 General Operating Support	08/30/2024 \$32,500.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$32,500.00)	1	David Cucchiara
National Association of Scholars Inc New York NY	The National Association of Scholars upholds the standards of a liberal arts education that fosters intellectual freedom, searches for the truth, and promotes virtuous citizenship. It is a professional association of college and university faculty, administrators, and graduate students interested in careers in higher education and advanced independent studies. NAS provides scholarship assistance and promotes high academic standards in teaching at the collegiate level.	07/31/2023 \$25,000.00 General Operating Support	08/05/2024 \$25,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$25,000.00)	1	David Cucchiara
National Right to Work Legal Defense & Education Foundation Inc Springfield VA	National Right to Work Legal Defense Foundation provides legal assistance to workers suffering from abuses of compulsory union requirements. Based in Springfield, VA, the Foundation was established in 1968.	06/30/2023 \$70,000.00 Support of the enforcement of the Janus and Beck decisions	08/05/2024 \$70,000.00 Support of the enforcement of the Janus and Beck decisions Grant Term in Years: 1	General Operating Support (\$70,000.00)	1	David Cucchiara
North Carolina Public Radio - WUNC Chapel Hill NC	Broadcasting from Chapel Hill, WUNC strives to influence public life by focusing on civic and cultural issues. The station provides consistently high quality public service programming presented with integrity. Alice K. Horton writes in support.	05/31/2023 \$25,000.00 General Operating Support	08/05/2024 \$25,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$25,000.00)	1	David Cucchiara

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Rutgers University Foundation New Brunswick NJ	Established to aid the University in obtaining private funding, the Foundation also serves as the fiscal agent for many non-allied educational programs sponsored by the University, such as the Center for Applied Psychology National Teen-to-Teen Sexuality Education Project, commonly known as ANSWER. The F. M. Kirby Foundation supports Answer's efforts to ensure that sexuality education accurately and truthfully serves the needs of young people.	04/28/2023 \$25,000.00 General Operating Support for ANSWER	06/05/2024 \$25,000.00 General operating support for ANSWER Grant Term in Years: 1	General Operating Support (\$25,000.00)	1	Emily Prince

**Religion**

REQUESTS: 1

APPROVED AMOUNT SUM

\$7,500.00

Organization ▲	Background	Most Recent Prior Year Payment	Current Year Payment	Type of Support Allocation	Total # of Grant Payments	Program Officer
Presbyterian Church of Morris Plains NJ Morris Plains NJ	Support of the Presbyterian Church of Morris Plains is designated for the Church's Walsh Memorial Bell Choir in honor of Evan Lorey.		04/30/2024 \$7,500.00 Support of the Walsh Memorial Bell Choir in honor of Evan C. Lorey Grant Term in Years: 1	Program/Project Specific Support (\$7,500.00)	1	Gina Beviglia

**Grand Total**

REQUESTS: 81

APPROVED AMOUNT SUM

\$2,897,250.00



# F. M. KIRBY FOUNDATION, INC.

## Referrals to the Board April 20, 2024 - August 23, 2024

### Environment/Animals

REQUESTS: 2

RECOMMENDED AMOUNT SUM \$230,000.00

Organization ▲	Background	Most Recent Payment Details	Current Grant Recommendation Details	Type of Support Allocation	Total # of Grant Payments	Scheduled Grant Payment This Year	Year Two Scheduled Grant Payment	Year Three Scheduled Grant Payment	Program Officer
New Jersey Conservation Foundation Far Hills NJ	This statewide corporation seeks to promote conservation of open spaces and natural resources in New Jersey. This goal is pursued through educational programs, advising on environmental legislation, and acquiring land parcels deemed vital to conservation efforts.	09/15/2023 \$120,000.00 General Operating Support	\$120,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$120,000.00)	1	\$120,000	\$0	\$0	Liz Crowley
The Raptor Trust Millington NJ	The Trust is located on 16 acres on the outskirts of the Great Swamp Watershed in Millington, NJ, and is dedicated to the preservation and wellbeing of birds of prey. Volunteers provide for the care and rehabilitation of injured and orphaned wild birds.	09/29/2023 \$15,000.00 General Operating Support - \$10,000; Support for new website development - \$5,000	\$110,000.00 General Operating Support and Support of the Veterinarian Endowment for Treatment Grant Term in Years: 1	Endowment Support (\$100,000.00) General Operating Support (\$10,000.00)	1	\$110,000	\$0	\$0	Liz Crowley



**Health**

REQUESTS: 6

RECOMMENDED AMOUNT SUM \$880,000.00

Organization ▲	Background	Most Recent Payment Details	Current Grant Recommendation Details	Type of Support Allocation	Total # of Grant Payments	Scheduled Grant Payment This Year	Year Two Scheduled Grant Payment	Year Three Scheduled Grant Payment	Program Officer
American Cancer Society, Inc./Northeast Region Atlanta GA	The American Cancer Society improves the lives of people with cancer and their families by fighting the disease through advocacy, research, and patient support. This grant provides support for patient services in the Northwest New Jersey region as well as support to the national extramural research program.	09/15/2023 \$250,000.00 Support of programs in the Northwest New Jersey Region -\$30,000; Support of the National Home Office Extramural Research early career investigators - \$220,000	\$250,000.00 Support of programs in Northwest New Jersey and Support of the National Home Office Extramural Research early career investigators Grant Term in Years: 1	Research Support (\$220,000.00) Program/Project Specific Support (\$30,000.00)	1	\$250,000	\$0	\$0	Gina Beviglia
Cold Spring Harbor Laboratory Cold Spring Harbor NY	Founded in 1890 off a small inlet on the Long Island Sound, CSHL is the second oldest, independent biomedical research laboratory in the United States. 330 scientists conduct groundbreaking research in cancer, neurobiology, plant genetics and bioinformatics.	09/15/2023 \$120,000.00 Support of research in the lab of Dr. John Moses	\$250,000.00 Support of research in the lab of Dr. John Moses Grant Term in Years: 2	Research Support (\$250,000.00)	2	\$125,000	\$125,000	\$0	Gina Beviglia

Organization ▲	Background	Most Recent Payment Details	Current Grant Recommendation Details	Type of Support Allocation	Total # of Grant Payments	Scheduled Grant Payment This Year	Year Two Scheduled Grant Payment	Year Three Scheduled Grant Payment	Program Officer
Foundation for Morristown Medical Center, Inc. Morristown NJ	The Foundation is the fundraising arm of this hospital that provides regional health care services including a broad range of adult and pediatric care in Morristown, NJ, and surrounding communities. Fred M. Kirby II and Walker D. Kirby were Honorary Trustees. S. Dillard Kirby and Karen M. Kirby have previously served on the Board.	09/15/2023 \$125,000.00 Support of the Fourth Stage of Pregnancy Health Equity Program	\$125,000.00 Support of the purchase of a Zeiss Kinevo 900 Robotic Visualization System Grant Term in Years: 1	Capital Support (\$125,000.00)	1	\$125,000	\$0	\$0	Gina Beviglia
Hospital For Special Surgery New York NY	Dedicated exclusively to diagnosing and treating orthopedic and rheumatologic conditions from infancy to adulthood, Hospital for Special Surgery is the premier hospital in the US for joint replacement surgery.	09/15/2023 \$85,000.00 Support of research directed toward better treatment and prevention of osteoarthritis	\$85,000.00 Support of research aimed at preventing and better treating osteoarthritis Grant Term in Years: 1	Research Support (\$85,000.00)	1	\$85,000	\$0	\$0	Gina Beviglia
Memorial Sloan-Kettering Cancer Center New York NY	MSK Cancer Center is a leader in providing cancer treatment, care, research, and training. The F.M. Kirby Foundation's recent funding supports the work of Dr. Luis Parada within the Brain Tumor Center.	07/31/2023 \$75,000.00 Support of the work of Dr. Luis Parada within MSK's Brain Tumor Center	\$85,000.00 Support of the work of Dr. Luis Parada within MSK's Brain Tumor Center Grant Term in Years: 1	Research Support (\$85,000.00)	1	\$85,000	\$0	\$0	Gina Beviglia

Organization ▲	Background	Most Recent Payment Details	Current Grant Recommendation Details	Type of Support Allocation	Total # of Grant Payments	Scheduled Grant Payment This Year	Year Two Scheduled Grant Payment	Year Three Scheduled Grant Payment	Program Officer
United Network for Organ Sharing Richmond VA	Located in Richmond, VA, UNOS is a membership organization comprised of every transplant center, organ procurement organization, and transplant laboratory in the nation. The organization manages the organ transplant waiting list for matching and distributing donated organs. The F. M. Kirby Foundation has funded projects to increase donors, as well as operating support for its headquarters and labs, which include the F. M. Kirby Organ Center.	07/31/2023 \$75,000.00 General Operating Support for UNOS Labs	\$85,000.00 General Operating Support for UNOS Labs Grant Term in Years: 1	General Operating Support (\$85,000.00)	1	\$85,000	\$0	\$0	Gina Beviglia

## Human Services

REQUESTS: 3

RECOMMENDED AMOUNT SUM

\$375,000.00

Organization ▲	Background	Most Recent Payment Details	Current Grant Recommendation Details	Type of Support Allocation	Total # of Grant Payments	Scheduled Grant Payment This Year	Year Two Scheduled Grant Payment	Year Three Scheduled Grant Payment	Program Officer
Cornerstone Family Programs Morristown NJ	This multi-service agency provides therapy, education, and counseling to families, children, and others in need. The Morristown Neighborhood House, a long-time grantee, merged with Cornerstone Family Programs in 2013 and is supported through this grant. Karen M. Kirby is a former Board member.	09/15/2023 \$150,000.00 General Operating Support	\$150,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$150,000.00)	1	\$150,000	\$0	\$0	Liz Crowley
Jersey Battered Women's Service (JBWS) Morristown NJ	As one of the lead domestic violence agencies in New Jersey, JBWS provides emotional support, resources, and advocacy to Morris County survivors of intimate partner violence and their families. Programs include an emergency residential shelter, a crisis intervention program, a twenty-four-hour hotline, in-school education programs, and legal assistance. JBWS also conducts court-ordered batter-intervention programs. Sherman Atlas Sylvester & Stamelman LLP provides pro bono legal services for JBWS as requested.	09/15/2023 \$90,000.00 General Operating Support	\$100,000.00 General Operating Support Grant Term in Years: 1	General Operating Support (\$100,000.00)	1	\$100,000	\$0	\$0	Liz Crowley

Organization ▲	Background	Most Recent Payment Details	Current Grant Recommendation Details	Type of Support Allocation	Total # of Grant Payments	Scheduled Grant Payment This Year	Year Two Scheduled Grant Payment	Year Three Scheduled Grant Payment	Program Officer
Madison Area YMCA Madison NJ	Various Kirby family members have used this YMCA for approximately twenty-five years. The YMCA's child-care program operates from the F. M. Kirby Children's Center, where over three hundred children between infancy and middle school ages are served daily, including an after-school program. S. Dillard Kirby served on the Board and writes in support.	08/14/2024 \$50,000.00 Support of the F. M. Kirby Children's Center classroom expansion project	\$125,000.00 Support of financial assistance and program support at the F. M. Kirby Children's Center and Support of financial assistance for families at the Family Center Grant Term in Years: 1	Program/Project Specific Support (\$125,000.00)	1	\$125,000	\$0	\$0	Liz Crowley

**Grand Total**

REQUESTS: 11

RECOMMENDED AMOUNT SUM

\$1,485,000.00





# F. M. KIRBY FOUNDATION, INC.

## Outstanding Pledges - As of August 2024

### September 2024

PAYMENTS: 3

PAYMENT AMOUNT SUM \$175,000.00

Organization Name	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
Duke Divinity School	Support of the Will Willimon Endowed Professorship - \$50,000 in 2023 and 2024	09/15/2023 \$100,000	\$50,000	09/15/2024	Education	Gina Beviglia
Morris Habitat for Humanity, Inc.	Support of projects in Morris County – \$45,000 three-year pledge from 2023 to 2025; Support of the Equity Revolver Fund - \$70,000 in 2023, and \$65,000 pledge in 2024 and 2025.	09/15/2023 \$335,000	\$45,000	09/15/2024	Human Services	Liz Crowley
Paper Mill Playhouse	Toward support of phase one of The Next Act Capital Campaign-\$85,000 in 2022 and 2023 pledged for like use \$80,000 in 2024	09/12/2022 \$325,000	\$80,000	09/12/2024	Arts, Culture, Humanities	Gina Beviglia

### October 2024

PAYMENTS: 2

PAYMENT AMOUNT SUM \$50,000.00

Organization Name	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
Eno River Association	General Operating Support in 2023 and 2024 - \$25,000	10/31/2023 \$50,000	\$25,000	10/31/2024	Environment/Animals	Liz Crowley
Harding Land Trust, Inc.	General Operating Support in 2023 - \$20,000; General Operating Support in 2024 - \$25,000	10/31/2023 \$45,000	\$25,000	10/31/2024	Environment/Animals	Liz Crowley

**December 2024**

PAYMENTS: 4

PAYMENT AMOUNT SUM

\$225,000.00

Organization Name	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
Adirondack Experience	General Operating Support - \$25,000 in 2023 and 2024; Support of the African American Experience exhibit - \$50,000 in 2023 and 2024	12/08/2023 \$150,000	\$75,000	12/09/2024	Arts, Culture, Humanities	Gina Beviglia
Autism Speaks, Inc.	Support of the PATH to Discovery Program - \$60,000 in 2023 and 2024	12/08/2023 \$120,000	\$60,000	12/09/2024	Health	Gina Beviglia
Greens Farms Academy, Inc.	Toward the renovation of the Lower School Assembly Room-\$170,000 in 2022, pledged for like use-\$165,000 in 2023 and 2024; for the GFA Fund-\$40,000 in 2022, like amount pledged for like use in 2023 and 2024	12/12/2022 \$620,000	\$40,000	12/12/2024	Education	Gina Beviglia
North Carolina Arts in Action, Inc.	Support of the North Carolina Arts in Action Campaign for Growth - \$25,000 in 2023 and 2024; General Operating Support - \$25,000 in 2023 and 2024	12/08/2023 \$100,000	\$50,000	12/09/2024	Arts, Culture, Humanities	Gina Beviglia

**April 2025**

PAYMENTS: 8

PAYMENT AMOUNT SUM

\$1,275,000.00

Organization Name	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
Fuqua School of Business, The	Support of the Annual Fund and Support of the William Boulding Endowment	04/26/2024 \$650,000	\$200,000	04/26/2025	Education	Gina Beviglia
Great Swamp Watershed Association	General Operating Support and Support of the acquisition of the Ferber Farm property	04/26/2024 \$170,000	\$35,000	04/26/2025	Environment/Animals	Liz Crowley

Organization Name ▲	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
Greensboro Day School	Support of the Annual Fund and Be BOLD Campaign	04/26/2024 \$150,000	\$50,000	04/26/2025	Education	Gina Beviglia
Sarah P. Duke Gardens, The	General Operating Support and Support of the Garden Gateway Project	04/26/2024 \$280,000	\$140,000	04/26/2025	Arts, Culture, Humanities	Gina Beviglia
Scheie Eye Institute, Trustees of the University of Pennsylvania	Support of the purchase of a MERSCOPE spatial transcriptomics machine	04/26/2024 \$250,000	\$125,000	04/26/2025	Health	Gina Beviglia
South Street Theatre Company, Inc.	General Operating Support and Support of Build Our Future: The Campaign for MPAC	04/26/2024 \$1,000,000	\$300,000	04/26/2025	Arts, Culture, Humanities	Gina Beviglia
The Leukemia & Lymphoma Society, Inc.	Support of the Dare to Dream Project	04/26/2024 \$500,000	\$125,000	04/26/2025	Health	Gina Beviglia
Trustees of Newark Academy	Support of the Annual Fund and second pillar of the Ad Lumen campaign	04/26/2024 \$1,000,000	\$300,000	04/26/2025	Education	Gina Beviglia

## May 2025

PAYMENTS: 4

PAYMENT AMOUNT SUM

\$540,000.00

Organization Name ▲	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
Caring House, Inc.	Toward support of the Campaign for Expansion-\$140,000; pledged for like use \$160,000 in 2024 and 2025	05/01/2023 \$460,000	\$160,000	05/01/2025	Human Services	Liz Crowley
Fuqua School of Business / Center for the Advancement of Social Entrepreneurship	Toward support of the Fred Morgan Kirby Prize for Scaling Social Impact-\$150,000 in 2023, 2024, and 2025; toward support of the Prize administration and the Kirby Scaling Seminar-\$140,000 in 2023, 2024, and 2025	05/01/2023 \$870,000	\$290,000	05/01/2025	Education	Gina Beviglia



Organization Name	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
Summit Speech School	General Operating Support-\$65,000 in 2023; toward support of the Endowment Campaign-\$30,000 in 2023; pledged for like use \$35,000 in 2024 and 2025	05/01/2023 \$165,000	\$35,000	05/01/2025	Human Services	Liz Crowley
Triangle Land Conservancy, Inc.	Toward support of "A Force for Nature: Conserving the Triangle's Land and Water for All" campaign-\$75,000 in 2023 and 2024 and \$100,000 in 2025; toward general operating support-\$50,000 in 2023 and 2024 and \$55,000 in 2025	05/01/2023 \$405,000	\$55,000	05/01/2025	Environment/Animals	Liz Crowley

## June 2025

PAYMENTS: 3

PAYMENT AMOUNT SUM \$60,000.00

Organization Name	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
East Canada Valley Vision, Inc.	Support of The Violet Festival	07/03/2024 \$10,000	\$5,000	06/30/2025	Arts, Culture, Humanities	Gina Beviglia
Literacy Volunteers of Morris County, Inc.	General Operating Support-\$25,000; pledged for like use-\$25,000 in 2024 and 2025	06/30/2023 \$75,000	\$25,000	06/30/2025	Education	Gina Beviglia
Reach Out and Read Inc	Support of New Jersey operations	07/03/2024 \$60,000	\$30,000	06/30/2025	Education	Emily Prince

## July 2025

PAYMENTS: 1

PAYMENT AMOUNT SUM \$15,000.00

Organization Name	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
Big Brothers Big Sisters of Coastal & Northern New Jersey	Support of Morris County programs	08/05/2024 \$30,000	\$15,000	07/31/2025	Human Services	Liz Crowley

## September 2025

PAYMENTS: 1

PAYMENT AMOUNT SUM \$45,000.00

Organization Name	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
Morris Habitat for Humanity, Inc.	Support of projects in Morris County – \$45,000 three-year pledge from 2023 to 2025; Support of the Equity Revolver Fund - \$70,000 in 2023, and \$65,000 pledge in 2024 and 2025.	09/15/2023 \$335,000	\$45,000	09/15/2025	Human Services	Liz Crowley

## April 2026

PAYMENTS: 5

PAYMENT AMOUNT SUM \$975,000.00

Organization Name	Grant Purpose	Approved Date & Amount	Scheduled Payment Amount	Due Date	Program Area	Program Officer
Fuqua School of Business, The	Support of the Annual Fund and Support of the William Boulding Endowment	04/26/2024 \$650,000	\$200,000	04/26/2026	Education	Gina Beviglia
Greensboro Day School	Support of the Annual Fund and Be BOLD Campaign	04/26/2024 \$150,000	\$50,000	04/26/2026	Education	Gina Beviglia
South Street Theatre Company, Inc.	General Operating Support and Support of Build Our Future: The Campaign for MPAC	04/26/2024 \$1,000,000	\$300,000	04/26/2026	Arts, Culture, Humanities	Gina Beviglia
The Leukemia & Lymphoma Society, Inc.	Support of the Dare to Dream Project	04/26/2024 \$500,000	\$125,000	04/26/2026	Health	Gina Beviglia
Trustees of Newark Academy	Support of the Annual Fund and second pillar of the Ad Lumen campaign	04/26/2024 \$1,000,000	\$300,000	04/26/2026	Education	Gina Beviglia

## Grand Total

PAYMENTS: 31

PAYMENT AMOUNT SUM \$3,360,000.00



# ORGANIZATIONAL CHART



**Justin Kiczek**

**President**



**Helen Benson**

**Director of Finance  
/ Treasurer**



**Gina Beviglia**

**Program Associate**

Arts, Culture, & Humanities  
Education  
Health



**Liz Crowley**

**Program Officer**

Human Services  
Environment & Animals



**Kim Mahoney**

**Executive  
Assistant**



**Wanda Miroslava**

**Peguero**

**Grants  
Administrator**



**Dave Cucchiara**

**Communications &  
Program Associate**

Public Affairs & Society  
Benefit  
Religion  
Mutual Membership Benefit